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President-elect Bill Clinton spelling out his priorities at a news conference Thursday in Little Rock with Vice President-elect Al Gore.

Clinton's Economic Remedy: Stimulate, Then Attack Deficit

He Stresses Shifting Needs Of Post-Cold War Security Quick Dose of Spending Intended to Foster Growth

By Lawrence Malkin International Herald Tribune President-elect Bill Clinton publicly committed himself Thursday to giving the U.S. economy a quick boost and laid out a short and focused list of domestic policy priorities from his presidential campaign. Appearing at the Arkansas State House in Little Rock, Mr. Clinton quickly settled an argument among his economic advisers over whether to risk stimulating the economy in the face of a stubbornly large federal budget deficit. Mr. Clinton came down on the side of those favoring stimulus but was careful not to say by how much, and he hinted that some of the money might come from additional military cuts, which would simply transfer the fiscal juice in the economy but not increase it. Most of his advisers also say that the economic problems in the United States include both short-term sluggishness and the need for long-term reforms, and Mr. Clinton committed himself to both — with reforms to come later, saving mon-

Many in Egypt Lend an Ear to Call of Islamic Extremism

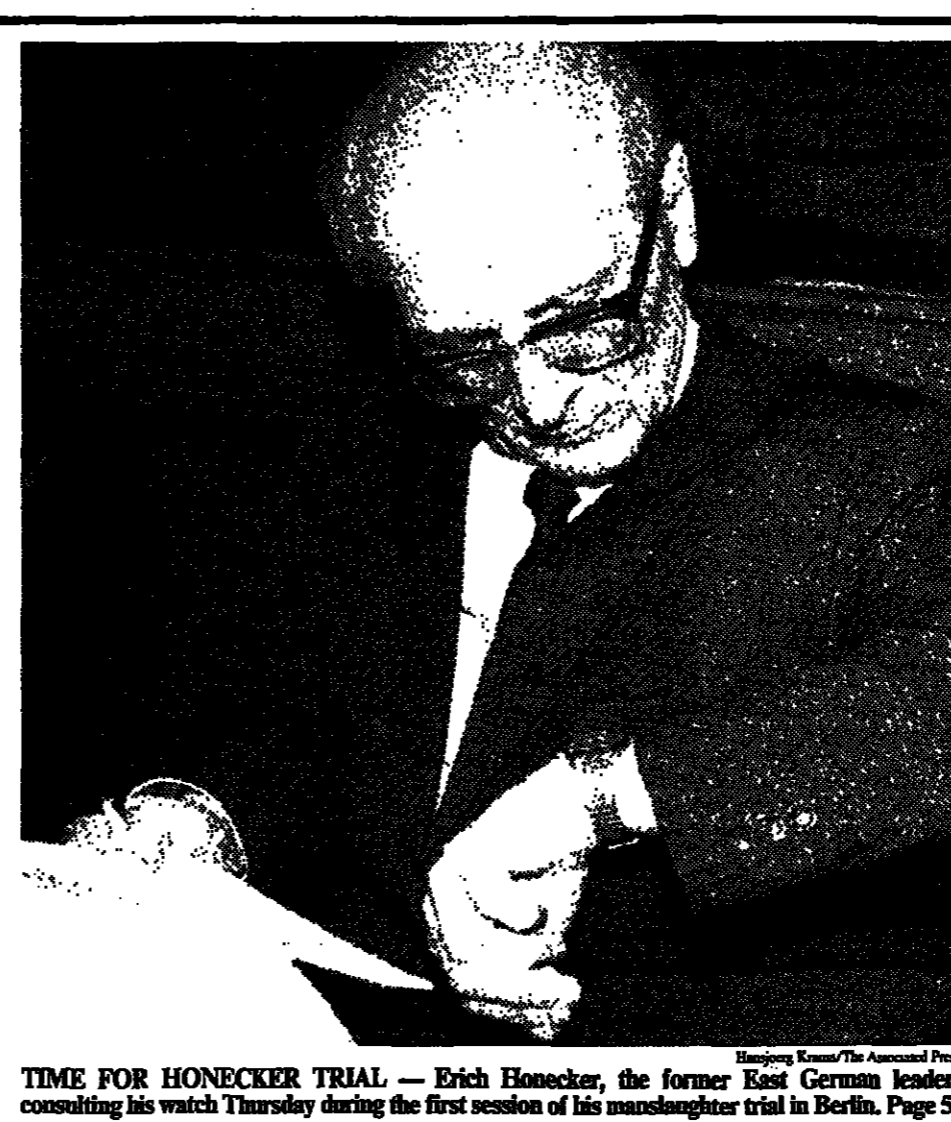
By Chris Hedges New York Times Service CAIRO — As dusk settled over Luxor Street — a rutted dirt track that cuts past smoldering heaps of garbage, mud-brick hovels, bakeries and vegetable carts — white-robed Islamic militants gathered, in defiance of a government ban, to call for revolution. "Islam is at war on many fronts!" a speaker shouted, seated under a banner urging his followers to kill all nonbelievers. "We must rid ourselves of the infidels who rule this country, the Jews, the Christians and the Communists! All are different, but all are united in their determination to exterminate Muslims!" The meeting, which drew some 400 men, was a graphic display of the new boldness of the militants and the increasing impotence of the Egyptian authorities, who at night often withdraw from some Cairo slums, like Luxor Street in Imbaba. It was also a signal that Egypt, with one-third of the Arab world's population, is in danger of losing its struggle against the regional spread of militant Islam. The militants' declaration of war on foreign tourists has already threatened an industry that pumps \$3 billion a year into the Egyptian economy. The militants are also driving Coptic Christians, who make up 10 percent of Egypt's population of 56 million, from rural villages, and they have cowled many of their critics with the assassination in June of Feroz Foda, a well-known anti-fundamentalist writer. Alarmed by these actions — and concerned with the rise of fundamentalist violence in Algeria, the rearming of Iran, and the emergence of an Islamic state in Sudan — the government of President Hosni Mubarak has opened the most serious drive against the militants in three years. In the last week, the police have arrested more than 150 militants in Asyut, 200 miles (about 320 kilometers) south of Cairo, as part of a security campaign to prevent the kind of attacks that have killed at least 70 people in the last year. In July, the government instituted the death penalty for anyone belonging to a "terrorist" organization. The law also broadened the powers given to security forces under a 1981 emergency decree, including the right to detain people without trial. "We have adopted very tough measures

Bush Finds Plenty of Time to Fish, and Too Much Time to Think

By Ann Devroy Washington Post Service WASHINGTON — His speechwriters prepared statements, staid words for the night he lost his presidency, but George Bush, fearful of breaking down in public, would not say them on election night. He tried some of them in his radio address Saturday and a bit more Tuesday night at a Senate dinner, and almost broke down. This has been, by all accounts, a rough week for the 41st president of the United States, as the shock of losing has given way to what aides describe as a deep melancholy, rare reflectiveness during meetings with aides and a determination to leave power gracefully. Edwin Meese 3d, the former Reagan administration official, once said that from Election Day on, a lame duck presidency is like a balloon that has sprung a leak, its power ebbing until none is left on the day the new president is inaugurated on Jan. 20. At the Bush White House, the loss of buoyancy has seemed far more abrupt: one day leader of the Free World; the next surrounded by hundreds of aides hunting for jobs, facing an empty phone log, and making poignant midnight visits to the Vietnam Veterans Memorial. The attention is all on Little Rock, Arkansas, now. Mr. Bush has gone fishing. While President-elect Bill Clinton wrestles with the ethics rules that will bind his incoming administration, Mr. Bush has issued ethics rules for those heading in the other direction, out the revolving door. A set of guidelines on when and how officials must remove themselves from policy discussions if they affect prospective employers was sent to all White House officials this week. The White House chief of staff, James A. Baker 3d, who went straight from election loss to hunting and fishing on his Texas ranch, returned to Washington on Wednesday for the first dose of his new life as a formerly powerful person. He and Mr. Clinton's transition chairman, Vernon E. Jordan Jr., met at Mr. Baker's home to talk about the transfer of power. The two men have been friends for years and no real business of any note was to be on the agenda. One source described the discussion as a sort of Washington version of a "courtesy call," a message from Mr. Baker that this transition will be done without rancor and with full acknowledgment of who has won and who has lost, a "dink between friends, one who has been there, one who is there," as an aide put it. The work that lame-duck presidents have to do goes on. Before he left for his Florida fishing trip Wednesday, Mr. Bush signed what will be his last two pieces of legislation, both minor bills left from the last Congress. Aboard Air Force One, Mr. Bush called Mr. Clinton and invited him to the White House for what has become a traditional visit and tour next week. "I can assure you there will be no more gracious a transition than this one will be," a Bush aide said. Gracious it will probably be, with Mr. Bush raised from first breath to win and lose gracefully and display good sportsmanship at all times in all games, even politics. But there are no signs yet that the president is at peace with what happened to him last week. If anything, he has described it in terms more cataclysmic than any neutral analysts have. In his remarks to a Republican gathering Tuesday night, he said he intended to get some rest in Florida and "think about what has happened and then what's about to be." But then quickly, he spoke of a defeat "of this magnitude and of

Saga of the 'Boat People' Finally Drawing to a Close

By Nicholas D. Kristof New York Times Service HONG KONG — After 17 years in which more than 1.6 million Vietnamese fled their homeland, the exodus appears to have ended and experts say they believe that the long catastrophe of the "boat people" is finally winding to a close. No one knows how many Vietnamese were drowned at sea or slaughtered by pirates while trying to escape. Even for those who landed safely in places like Hong Kong, there has been no quick deliverance: About 48,000 Vietnamese are still living in bleak camps here in this British territory, with some waiting fruitlessly for a decade to be resettled in the West. The numbers suggest that the huge migration has ended: Only 12 Vietnamese have arrived in Hong Kong so far this year, compared with more than 20,000 in the same period of 1991. New arrivals have also slowed to a trickle elsewhere in Southeast Asia. In the first eight months of 1992, only 18 Vietnamese landed in Indonesia, nine in Thailand, one in Malaysia and none at all in Singapore, Macao or the Philippines. "Everything points to the fact that this is a problem that is passing into the pages of history," said Brian J. Bresnahan, refugee coordinator for the Hong Kong government. "The decline in the exodus is one of the most important elements of this, and the other is the increased willingness of people in the camps to return to Vietnam." A year or two ago, the refugee problem was regularly modified by the adjective "insoluble." Last year, 21,900 Vietnamese arrivals were reported by Southeast Asian countries, on top of 32,100 in 1990 and 70,000 in 1989. In Hong Kong, which despite its tiny area houses as many Vietnamese refugees all the other nations in the region combined, the number of Vietnamese children born in the camps exceeded the number of people returning to Vietnam. Some young children had no memories of anything but life behind the high fences of the camps, locked in a world that was virtually a prison, run by gangs more than by guards. Only a tiny proportion of the Vietnamese are deemed to be political refugees, eligible for resettlement in the West. The rest are locked up in the camps, where they live in conditions that are intentionally grim so as to encourage them to go back home. Mostly they stayed in the hope that something would change and that they would be able to go to the United States. Since the autumn of 1991, however, the number returning to Vietnam has picked up sharply, to an average of about 1,000 a month. A record 1,400 are expected to return this month. In part, people are going back because of the growing realization that no other country will take them and in part because of the perception that the economy in Vietnam is opening up and offering new opportunities. Special videos have been shown to the Vietnamese in the camps, emphasizing the improving living conditions in their homeland. "The message is getting through about what the realities are," said Robert Van Leerwen, chief of the Hong Kong mission of the United Nations High Commissioner for Refugees. The Hong Kong government interviews all those who return to Vietnam to screen out those whom it regards as political refugees. There is such a huge backlog of Vietnamese refugees that even in the best of circumstances it will be two or three years before the camps here are empty. It could be longer in other countries, such as Indonesia, with 15,000 Vietnamese, or Malaysia, with nearly 11,000.



TIME FOR HONECKER TRIAL — Erich Honecker, the former East German leader, consulting his watch Thursday during the first session of his manslaughter trial in Berlin. Page 5.

Kiosk

Dutch Ratify Maastricht Pact THE HAGUE (AFP) — The Dutch parliament overwhelmingly voted on Thursday to ratify the Maastricht treaty. The treaty, which was signed on Feb. 7 by the European Community's 12 member states, was approved by Dutch representatives, 137 to 13. General News Germany agreed to pay Sofia to repatriate thousands of Bulgarians. Page 2. Legislation is on hold as scandal riles Japanese politics. Page 2. Business/Finance Britain, cutting interest rates, set out plans to nudge the economy back on track. Page 11. Leisure Ancient Evenings: How did the ordinary Romans eat? Barry James reports. Page 6. Dow Jones 3,239.79 Down 0.54 Trib Index 89.05 Up 0.56% The Dollar New York, Thurs. close previous close DM 1.5793 1.5834 Pound 1.5285 1.5251 Yen 123.90 123.945 FF 5.3345 5.3805

Tourist Attack Hurts 7 in Egypt

CAIRO — Five German tourists and two Egyptians were wounded Thursday when gunmen hit a tourist bus as it drove through the southern Egyptian town of Qena. It was the fourth serious attack on tourists since Muslim militants fighting an underground war with the government warned in September that tourists would not be safe in Qena Province. Security sources said four men fired on the tourist bus as it was driving through Qena, 400 kilometers (250 miles) south of Cairo, on its way from Luxor. A traffic policeman arrested one of the attackers, who was carrying an automatic rifle, but the others escaped.

The Very Model of a Modern Mugger Takes Some Very Real Lumps

By John Tierney New York Times Service NEW YORK — David Tull recently became the newest fully certified Model Mugger in New York. He earned his certificate not by mugging models but by modeling as a mugger, which is possibly the toughest job in the city. As an instructor at the Model Mugging self-defense course for women, he has days when his "to do" list looks something like this: Attempt to mug four women. Try to rape eight others. Tackle them, whisper horribly vile threats, tie their hands, cover their mouths with duct tape or pillow cases. Fail every time. Get elbowed in the jaw six times, jabbed in the eyes 20 times, kicked in the groin 60 times. End up helplessly prone, sweating inside a 40-pound padded suit, as his head is stomped by a "victim" and the audience cheers wildly. "Sometimes I wake up thinking, 'Ooh, boy, I'm really not looking forward to this day,'" said Mr. Tull, 29. "I know I really have to be an abusive jerk, and it's hard for me to cross over to the dark side. I guess it's a job with kind of a Catch-22: If you really liked doing it, then you're probably not appropriate for the job." Appropriate Model Muggers must have a special blend of toughness and sensitivity: the capacity to take beating after beating and then join in group discussions featuring frequent mentions of "healing" and "empowerment." The class, taught in a gymnasium on Manhattan's Upper East Side, is billed as the only self-defense course that "allows its students to fight full force to vital areas of the body." The Model Muggers have consequently devoted a lot of effort to equipment design. By trial and error — broken bones and groin injuries were once recurring problems, and one pioneering mugger was knocked out 17 times — they have built a suit and helmet with technical padding that protects against the techniques taught in the class. "The worst ones to take are the axe kicks to the head," Mr. Tull said, referring to a straight-legged downward kick administered when the woman is lying on her side and the mugger's head is between her heel and the floor. "The helmet protects you, but you still feel the force of the blows," he said. "You feel a little bit of pain, not a lot, and you feel the helmet compressing. It'll give you a headache sometimes." The most difficult part of the job, Mr. Tull said, is the talking. When he's in action he thinks of himself as a character named Loco — the name is on his helmet — whose conversational style ranges from the sadistic to the drug-crazed to the psychotic. "I have to go out there and say these really nasty things," he explained. "I'm out there saying, 'You're a slut. I'm going to kill you,' and a woman might start to cry or just dissociate and go blank. I know that there's a big payoff for her in the long run, but it's hard to stand there and inflict emotional pain." The biggest acting challenge comes during the "custom conversation scenario," when each woman confronts her fears by writing a role for a mugger to play. Often the muggers are given dialogue from characters in a woman's past, like an incestuous father or an abusive boyfriend. Sometimes they play less well-defined roles, like a woman's anxiety about being ugly or inadequate. Always, they get beat up. "During my training I watched one mugger play center," Mr. Tull said. "He came after the woman in kind of a maniacal way, saying 'I got your mother. I'm going to get you.' I did a scenario where I was a woman's classmate in grade school and I called her Four Eyes. Of course, I had to expand it. It would be hard to get someone to attack you just for that." "So I was generally abusive to her. You're ugly, you look stupid with those glasses, nobody's ever going to love you." But sometimes in these scenarios you actually have to attack them before they'll react. You start ganging your performance in kind of a bizarre way. Well, gee, the other mugger made one of the

VOTE '92 / THE MILITARY AND HOMOSEXUALS

TRANSITION VOTES

Quayle to Make a Last Stab at Wetlands Rules

WASHINGTON — Vice President Dan Quayle and his staff are planning a last-ditch attempt to loosen rules that prevent landowners from developing wetlands, a move that would touch off a final battle within the Bush administration over one of its thorniest environmental policies.

The attempt would please developers and landowners like farmers, whose lobbyists have been pressing hard for the administration to make the change.

But the administrator of the Environmental Protection Agency, William K. Reilly, who would have to approve any such change, said in an interview that he was satisfied with current wetlands rules, which date from 1987. His remarks signal that he is not willing to endorse proposed changes that have been under negotiation within the administration for months.

A senior official on Mr. Quayle's staff said that there was "a split of opinion" within the administration on whether to proceed with the changes, and that it could probably be accomplished only if all parties, including Mr. Reilly, were satisfied.

White House officials on both sides of the dispute said that Mr. Quayle's staff on the Council on Competitiveness, a group headed by the vice president that reviews regulations with an eye on cutting costs to industry, wants to make the changes by the end of the year. Congressional approval would not be necessary. (NYT)

Clinton's Long Hand in Personnel Decisions

LITTLE ROCK, Arkansas — President-elect Bill Clinton has decided on a personnel recruitment process intended to guarantee the White House a dominant role in staffing decisions — and thus over future policy — not only for the cabinet but deep into the ranks of all major government agencies.

Sources said that Mr. Clinton's transition team, in one of its first major decisions, has opted not to give cabinet officers a free hand in selecting their subordinates.

Instead, the Clinton team has committed itself to what one termed a "negative checkoff" system. Under this approach, neither the White House personnel operation nor the cabinet officers will be able to force an appointment that the other side does not want, sources in the transition process said.

The process is meant to assure that the incoming administration is staffed with individuals committed to the new president's policies, while maintaining a collegial atmosphere.

"There is no way we are going to give the secretaries choices without Clinton and Vice President-elect Al Gore being involved," said an adviser to Mr. Clinton. "But they will sit down with the personnel team and they can both air each other's ideas." (LAT)

Inquiry Widens in Passport Search Scandal

WASHINGTON — State Department officials and congressional auditors said they were investigating whether anyone from the White House or President George Bush's re-election campaign was involved in searching passport records for information damaging to Bill Clinton or Ross Perot.

Sherman M. Funk, inspector-general of the State Department, said that his investigators were examining evidence that there might be such a connection. He also said he had promising "leads" but refused to specify what evidence suggested that there might have been conversations between White House and State Department officials on the subject.

The inspector-general's staff has interviewed many people at the White House, but has apparently not talked to anyone in the Bush, Clinton or Perot campaigns.

The State Department official who supervised the searches of passport records, Elizabeth M. Tamposi, cleared out her office Wednesday after being dismissed by Mr. Bush on Tuesday. (NYT)

Hillary Clinton Gets a Magazine of Her Own

WASHINGTON — Maybe Dan Quayle can breathe a sigh of relief now with the demise of the nagging little Quayle Quarterly. But Hillary Clinton is not.

Frank Marafioti of Concord, New Hampshire, promises to launch his own \$15-a-year newsletter — the Hillary Clinton Quarterly — which will offer regular updates on her, the Clintons' marriage and how the relationship influences American policy and politics.

Mr. Marafioti, who refers to himself as a corporate refugee (he used to work in banking), says he's just trying to create a little excitement and actually likes Hillary and voted for Bill. "This is not to ridicule Hillary," he said. "We want to focus on what she says about issues and how people react to her." And, of course, there'll be some "affectionate satire."

As far as how Mrs. Clinton will take it, he says, "I think she has a sense of humor and I hope she subscribes." (WFP)

Quote-Unquote

Godfrey Garin, a Democratic poll-taker, on the independent candidacy of Ross Perot: "The Perot constituency has neither a coherent ideology nor an institutional framework in which to operate. On Nov. 3, Perot was a resting place for a lot of unhappy voters of very different types." (NYT)

Away From Politics

- Nearly 40 percent of those teaching in U.S. colleges and universities are working part-time, with little or no chance of advancement or job security, according to a new study by the American Association of University Professors.
- A jogger was shot and killed near a northwestern Connecticut reservoir by a hunter who told the police he had mistaken the man, Kevin Elliott, 33, for a deer.
- Two teenage Florida boys were arrested in connection with a string of sniper and rock-throwing attacks on motorists along a stretch of Interstate 295 in the last few months. They are to be charged with attempted murder in the shooting in July of Debra Lewis, 38.
- The blood-thinning medicine Warfarin could virtually eliminate the 75,000 strokes resulting each year in the United States from a common heart condition called atrial fibrillation, according to a new study in the New England Journal of Medicine. It is the fourth published since 1989 showing that Warfarin is highly effective.
- In a noninvasive prenatal test, Tennessee doctors have identified in the blood of pregnant women chromosomal abnormalities of the type that produce Down's syndrome and other severe birth defects in fetal cells.
- Cigarettes are being smoked three times more in motion pictures than in the actual population, according to a study by researchers at University of California, San Francisco.
- California will be allowed to carry out welfare reductions. The permission from the Bush administration, clears the way next month for an across-the-board cut in cash benefits and restrictions on payments to new residents. (AP, NYT, LAT)

BUSH: A Pervasive Melancholy

(Continued from page 1)

...this huffiness and of this enmity."

While Mr. Bush's electoral defeat was major, his popular vote margin brought him only five percentage points away from Mr. Clinton, not a close race but also not a landslide or the massive repudiation his aides once feared.

TO OUR READERS IN BUDAPEST

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Clinton Confronts Military, Gingerly, on Homosexuality Issue

By Eric Schmitt
New York Times Service

WASHINGTON — In saying that he would honor his campaign pledge to lift the military's ban on homosexuals, President-elect Bill Clinton is challenging one of the military's most entrenched traditions.

General Colin L. Powell, the chairman of the Joint Chiefs of Staff, has said removing the ban "would be prejudicial to good order and discipline." The military has dismissed more than 17,000 homosexuals in the last decade to enforce the policy.

As commander in chief, Mr. Clinton can impose his order on the armed forces, just as President Harry S. Truman did in 1948 when he ordered the integration of the army, and Mr. Clinton's aides say he will do that shortly after he becomes president on Jan. 20.

His remarks at a news conference Thursday seemed to acknowledge the need to negotiate the method and pace of the change with General Powell and his col-

leagues to gain their support. Mr. Clinton said he that before acting he would confer with senior military officials. But he seemed determined to act nonetheless.

Senior military commanders acknowledge that tens of thousands of homosexual men and women serve in the 1.8-million member military, but keep their sexual orientation secret.

Many officers say that the problem is not that homosexuals are there but that if the ban was lifted they would openly display their homosexuality, possibly undermining the morale and discipline of fighting units.

Field commanders insist that sharing barracks, showers, latrines — especially at sea or in extreme combat conditions — would create serious management problems.

"It is difficult in a military setting where there is no privacy, where you don't get choice of where you live, to introduce a group of individuals who are proud, brave, loyal, good Americans but who favor a homosexual lifestyle," General Powell said in testimony before the House Budget Committee earlier this year.

Clinton campaign advisers are poring over various drafts of an executive order that would ban sexual discrimination in the military. Some Clinton advisers say that senior members of the transition team in Little Rock, Arkansas, and in Washington are in the early stages of formulating a new policy.

"This is a huge culture shock to the military, and he's sensitive to that culture," said one official familiar with Mr. Clinton's transition team. "You can't expect people to change attitudes overnight. It's one of the most tricky issues that could be raised."

At the news conference in Little Rock on Thursday, Mr. Clinton said that in consid-

ering whether to allow homosexuals to serve in the military: "The issue ought to be conduct. Has anybody done anything that would disqualify them from service?"

Mr. Clinton is walking a fine line between keeping his promises to homosexuals who backed him in the presidential campaign and avoiding a rash of resignations that has been threatened in the tradition-bound military, as well as recruiting problems.

"There's a huge amount of superstition, hostility and ignorance about what gay people are," a senior Pentagon official said. "Certainly, it's wrong-headed, but it's real and exists."

"So the question becomes: How do you do this in a way that says to the country I'm committed to change, but I don't want to degrade the ability of the military?" the official said.

Some proposals that Clinton advisers are now reviewing would halt the discharge of homosexuals and then move gradually to study broader steps. But it is more likely

Lifting Ban, U.S. to Follow Most in NATO

By Alan Riding
New York Times Service

PARIS — If President-elect Bill Clinton goes ahead with his promise to lift the ban on homosexuals in the military, Britain will become the only member of NATO still maintaining a strict policy of excluding homosexuals from its armed forces.

Elsewhere in the 16-nation North Atlantic Treaty Organization, most governments either have laws protecting homosexuals from discrimination, including in the military, or follow policies that make no distinction between homosexuals and heterosexuals, even when it comes to military duties requiring special security clearance.

Some armed forces, though, concede that homosexuals are not enormously welcome in their ranks. In these cases, however, homosexuals often insist on disclosing their sexual orientation — and some heterosexuals insist that they, too, are homosexual — in order to avoid the draft.

Significantly, outright bans on homosexuals wearing military uniforms have been maintained longest in the three NATO members that have replaced the draft with all-volunteer armed forces — the United States, Britain and Canada.

But on Oct. 27, Canada eliminated all barriers to the enlistment of homosexuals in its armed forces after a court ruled that its prior policy of exclusion or discrimination violated the country's 1982 Charter of Rights and Freedoms.

Britain's position, though, remains inflexible. A Defense Ministry spokesman in London said that while volunteers are not asked if they are homosexual, if they are found to be carrying out homosexual activities while in the services they are asked to leave the military.

"The armed forces feel it is not an appropriate mode of behavior to have in the armed forces," the spokesman said. "It may be tolerated in the rest of society. Indeed, homosexuality is no longer a bar to employment in the civil service. But it is not acceptable to the armed forces."

The spokesman said that, until a change in the law earlier this year, homosexual activities in the armed forces were a criminal offense.

Now, he said, homosexuals are discharged from service through an administrative procedure. "Since they are subject to military law, there is no appeal to civilian courts," the spokesman said.

The Netherlands, in contrast, has among the most liberal policies toward homosexuals. "There is no policy because they are treated in the same way as any other people," said a Defense Ministry spokesman. "Most people live at home and what they do in their private lives is none of our business."

Germany also has no anti-homosexual legislation and therefore homosexuals cannot be excluded from the armed forces, although homosexual relations between military personnel while on duty are illegal.

"What you do off base or in off-duty hours is your business," said a Defense Ministry spokesman in Bonn. "Discretion is the code word."

In France, according to a Defense Ministry spokesman, homosexuals may be excluded from military service if they convince examining physicians that the experience would be psychologically punishing for them. "But there is no law or regulation forbidding the entry of homosexuals into the armed forces," he said.

The spokesman nonetheless conceded that, if a draftee were openly homosexual, he may have difficulty being accepted by his colleagues. "There are homosexuals in the permanent armed forces, but they tend to hide their preference," he said.

"If discovered, they tend to leave because of social problems."

Perhaps surprisingly, even during the rightist dictatorship of General Francisco Franco, Spain has had a liberal attitude toward homosexuals in the military. One Madrid journalist recalled that, when he carried out his military service 20 years ago, homosexuals faced no discrimination. "Some were assigned kitchen duty," he recalled.

Today, according to a Defense Ministry spokeswoman in Madrid, "sexual orientation is a matter of personal choice." She said no statistics on the number of homosexuals in the army were kept and no draftees were excluded because of their sexual preference.

In Italy, homosexuals were excluded from the military until 1985, but since then there has been no ban on their joining. However, a Defense Ministry spokesman in Rome said that, if a man is identified as or admits to being a homosexual, he will not normally be required to do military service.

As in other West European countries that are not members of NATO, Switzerland also does not discriminate against homosexuals in the military.

At NATO's Brussels headquarters, the 1,250 civilian and 350 military employees are subject to no special security clearance when they join the staff. Rather, each government that assigns a civilian or military officer to the alliance is responsible for insuring they can handle military and other secrets.



Petty Officer Keith Meinhold arriving Thursday at Moffett Naval Air Station in California after a court reinstated him. The Navy had discharged him after he acknowledged that he was a homosexual.

An Eclectic Group To Run Transition

By Thomas L. Friedman
New York Times Service

LITTLE ROCK, Arkansas — President-elect Bill Clinton completed a transition team Friday that is notable for its diversity in ages and ethnic background and that will help him shape his administration's early domestic and foreign policies.

The transition staff includes whites, blacks and Hispanics, an almost equal number of men and women, a mix of youth and experience, gentiles and Jews, and people who worked with Mr. Clinton during the campaign and old friends.

"I want an administration that looks like America," said Mr. Clinton in a news conference at the old Arkansas State House, where he unveiled his team, headed by Vice President-elect Al Gore, the Washington lobbyist, and Warren M. Christopher, a Los Angeles lawyer.

The top economic adviser on the Clinton transition team will be Robert B. Reich, a Harvard professor known for his view that in an interconnected world, the two main factors that determine a country's ability to compete economically are the quality of its work force and of its infrastructure — roads, bridges and communications systems.

His writings have clearly influenced Mr. Clinton's economic agenda, which stresses government assistance for the retraining of American workers, apprenticeship programs, making college tuition available in return for public service jobs and immediately injecting \$20 billion into the economy to upgrade the nation's infrastructure.

The National Security post on the transition team will be held by Samuel Berger, who served as a deputy director of the Policy Planning Staff at the State Department in the Carter administration and is an old friend of Mr. Clinton's from college. Mr. Berger has spent the last 12 years as a law partner in the Washington firm of Hogan and Hartson, and his views on specific foreign policy issues could best be described as in the mainstream of the Democratic Party.

His deputies will be Leon Forth, the foreign affairs adviser to Vice President-elect Al Gore, and Nancy Soderberg, the foreign affairs coordinator during the campaign, who formerly served as an adviser to Senator Edward M. Kennedy, Democrat of Massachusetts.

Team Members

Among those named to the transition jobs, according to an Associated Press report:

Al From, president of the Democratic Leadership Council, will oversee domestic policy, and Judy Feder, who directed the Pepper Commission study of the nation's medical care system, will head health care.

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Near Park Monceau, 100 sqm, 4 bedrooms, 2 bathrooms...

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PARIS 15th, 10 MAUSHEIM
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IN ONE LOT, IN A BUILDING SITUATED IN PARIS 6th - 31, rue de Tournon and 34, rue de Condé
7-ROOM APARTMENT ON 3 LEVELS
ON THE FIRST FLOOR: ENTRANCE, KITCHEN, BATH, WC, BEDROOM
ON THE SECOND FLOOR: LIVING ROOM, 2 BEDROOMS, KITCHEN, BATH, BEDROOM, WC, SEWER
ON THE THIRD FLOOR: 1 ROOM AND 1 BEDROOM
STARTING PRICE: 1,000,000 FRANCS

LOUISIANA DELLA PLANTATION
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As a primary residence, with over 50% sold, 200 East 69th Street simply cannot be surpassed. It is a blue chip address and it's located in one of New York's most established neighborhoods. It is the tallest residential building on the Upper East Side and therefore commands magnificent views.

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Page 17 FOR MORE CLASSIFIED

OPINION

Still Struggling to Conceal A Global Political Scandal

By William Safire

NEW YORK — On Election Day 1992, 40 months after the FBI raid on the Atlanta BNL bank funding America's illegal arms buildup of Saddam Hussein...

trix Churchill to be U.S. attorney in Atlanta a few months after the raid on the Atlanta bank. Matrix Churchill's key officers in Britain, standing trial for running a front for arms sales to Iraq...

The Iraqgate crew wants its sins forgotten as part of an Iran-contra pardoning orgy. Bush, if he wants to depart in style, should eschew that dishonor.

me is evidence that the new in-house counsel has been drawn into the worldwide obstruction of justice...

When an Iraqgate grand jury is finally impeached, one of its targets is likely to be Robert Mueller, that same Criminal Division's chief...

The day following this improper intercession (for coordination purposes), Judge Frederick Lacey sent Justice attorneys a memo quoting my observation in this space that "veteran straight arrows will not wish retaliation by volunteering evidence to their political boss's party prosecutor..."

The party prosecutor then solemnly promised: "You have my word that I will accord to any communication you have with me the same confidentiality it would be given were it to be in the form of grand jury testimony..."

Coverup-General William Barr and Robert Mueller were instrumental in appointing the lawyer for the American subsidiary of the British company Ma-



'Hang tough — only a little while more to go.'

Planting, Watering and Waiting

By Vaclav Havel

This is adapted from a recent speech by Mr. Havel, former president of Czechoslovakia, to the Institute of France.

PARIS — I come to you from a country that had to wait many long years for its freedom. So I hope you'll allow me to offer a few thoughts on the phenomenon of waiting.

"Waiting for Godot" — for deliverance or salvation — lies at one extremity of the broad palette that covers the different forms of waiting. The sort of waiting many of us endured under Communist rule was often close to this extreme. Encircled, squeezed, colonized from within by the totalitarian system...

And yet they did not lose the need to hope. That is why they waited for Godot. Unable to carry hope in their bosom, they waited for some sort of vague salvation from the outside. But Godot never comes, simply because he doesn't exist. He is a substitute for hope — a piece of rag used to patch a torn soul, but itself full of holes.

At the other end of the palette is another sort of waiting, motivated by the hope that to resist by speaking the truth is a matter of principle. Such waiting is strengthened by the conviction that to repeat the truth has meaning in itself. It is also inspired by the conviction that the seed, once sown, will take root and germinate one day, even if no one knows when.

conviction that the seed, once sown, will take root and germinate one day, even if no one knows when.

Though I was experienced at the sort of patient waiting practiced by dissidents, during the peaceful anti-totalitarian revolution over the past three years, I found myself sinking into an impatience that bordered on hopelessness. I was tormented by the idea that transformation was coming too slowly, that my country still had no democratic constitution, that Czechs and Slovaks were still unable to agree on their co-existence in a single state...

MEANWHILE

I wanted my work at the head of the country to finally achieve some visible, tangible, undeniable result. It was hard for me to resign myself to the idea that politics, like history, is an endless process. Today, looking back, I'm beginning to understand that I was succumbing to that form of impatience, so destructive in modern technocratic civilization with all its rationality, that is wrongly persuaded that the world is nothing but a crossword puzzle in which there is only a single correct solution to the problem: a solution I felt I alone could find.

which there is only a single correct solution to the problem: a solution I felt I alone could find.

I thought time belonged to me. This was a great error. The world and history are ruled by a time of their own, in which we can creatively intervene but never achieve complete control.

The behavior of the postmodern political man must flow not from impersonal analysis but from personal vision. He must not stand on his pride but nurture himself on humility. The world revolts against the order imposed on it by the brain. The more it is forced, with rigor and impatience, into rational categories, the greater are the explosions of irrationality with which it surprises us.

I realized with fright that my impatience for the re-establishment of democracy had something almost communist in it; or, more generally, something rationalist. I had wanted to make history move ahead in the same way that a child pulls on a plant to make it grow more quickly.

I believe we must learn to wait as we learn to create. We have to patiently sow the seeds, assiduously water the earth where they are sown and give the plants the time that is their own. One cannot fool a plant any more than one can fool history. But one can water it. Patiently, every day. With understanding, with humility, but also with love.

International Herald Tribune.

LETTERS TO THE EDITOR

Germans for Change

Regarding the report "Germans Regard Clinton Icily" (Nov. 5):

Certainly, we Germans remain deeply thankful to President George Bush, the U.S. Congress and the American people for their support during German reunification. It would be inappropriate for us not to acknowledge Mr. Bush's role at this moment. But our gratitude can definitely not be interpreted as an anti-Clinton feeling.

German politicians do not think that President-elect Bill Clinton's advisers are "incompetent and anti-European." We have met with many impressive foreign policy advisers to Mr. Clinton. These meetings assured us that a Clinton administration would not be isolationist nor protectionist.

President-elect Clinton represents a new generation of leadership. With new leaders such as Foreign Minister Klaus Kinkel, Germany is also undergoing a generational change, and we definitely need the spirit and inspiration of a new and creative start.

WERNER HOYER, Member of the Bundestag, Bonn.

It may very well be that the "political establishment" began to shudder at the prospect of another incumbent conservative not being re-elected. But the Social Democratic opposition leader Bjorn Engholm was not slow to rejoice openly at what happened in the United States.

HELGIA SCHWEIGERT, Munich.

Germany, and indeed all of Europe, needs and wants a healthy, confident, prosperous partner across the Atlantic. We, too, respect — as President George Bush put it — "the majesty of the democratic system." In the latest Wickert survey (Nov. 5), 86 percent of Germans polled said they believed that the election of Mr. Clinton was good for Germany.

KLAUS NEUBERT, Bonn.

Secession Then and Now

The Canadians' rejection of the Union Treaty is saddening. Don't they realize that the best agreement is not the one that satisfies everybody, but the one where no one is satisfied, thereby demonstrating that each party has made a sacrifice to the other?

I would ask that Canadians, whatever language they speak, consider Abraham Lincoln's first inaugural address, urging compromise by North and South:

"Physically speaking, we cannot separate. We cannot remove our respective sections from each other, nor build an impassable wall between them..."

It is possible [to make contact] more advantageous or more satisfactory after separation than before? Can aliens make treaties easier than friends can make laws? ... We are not enemies, but friends. We must not be enemies. Though passion may have strained, it must not break our bonds of affection."

ERIK SVANE, Paris.

Subsidies and Superstars

Regarding "Berlin's Staatsoper Opens a New Era With Eclat" (Stage/Entertainment, Nov. 4) by James Helme Sutcliffe:

In North America, where government subsidies for the arts are minuscule, professional performing-arts organizations are declaring bankruptcy at an alarming rate. In Europe, where subsidies have been cut drastically, along with social services, performing-arts organizations are becoming second-rate artistically.

Yet Daniel Barenboim accepts one million Deutsche marks (about \$650,000) for a four-month period with the Berlin Staatsoper. Numerous American soloists and conductors are cutting back their fees in an attempt to stem the tide of first-class performers who find themselves out of work without warning. Mr. Barenboim would do well to follow the example set by other so-called "superstars."

where, that has afflicted the country. Americans have amassed a staggering federal debt that cannot possibly be paid off even in their children's lifetime. America has become a net debtor nation. The United States demands that other nations act morally, but Americans often do not practice what they preach.

Can America regain its lost prestige, its fundamental values? Yes, if Americans return to their traditional beliefs, regain the spirit of family and rebuild a sense of community and personal responsibility. Let their democracy be one of deeds.

Americans, you have a moral as well as practical obligation to stand behind a commitment to human rights, fair laws, justice and equality for all. Be great again.

DAN CHELLUMEN, Amboise, France.

Dare to Be Great Again

Unique among the nations of the world, the United States was created by men dedicated to political and ethical principles they believed to be of universal applicability. The concept of the Founding Fathers included a measure of "civic virtue" or republican morality, which meant a willingness to suspend a pursuit of immediate self-interest to act for the common good.

Today, this is more and more disregarded, as individuals and groups fight for their immediate interest and gain without regard for the goals or even the survival of the society as a whole. This is a part of the moral malaise, the sense of having gone wrong some-

where, that has afflicted the country. Americans have amassed a staggering federal debt that cannot possibly be paid off even in their children's lifetime. America has become a net debtor nation. The United States demands that other nations act morally, but Americans often do not practice what they preach.

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DAN CHELLUMEN, Amboise, France.

A Time for Planning

There has been a lot of talk lately about the end of the American Dream. Perhaps this is a good thing. Adolescents dream; adults make plans. The end of the American Dream may mean that the United States has finally come of age.

FREDERIC SEAGER, Outremont, Quebec.

GENERAL NEWS



MOURNING 5 VICTIMS OF TOWNSHIP VIOLENCE — Relatives grieving on Thursday at the graveside during a funeral for five members of a family who were killed last weekend by unidentified gunmen in the black South African township of Sebokeng.

Enemies Become Allies in a Natal Town

By Bill Keller

MPUMALANGA, South Africa — For two years, extraordinary things have been happening in this battle-scarred black town in Natal, South Africa's most combustible province.

Workers have been commuting to the textile mills without fear of being pulled from their minibus taxis and beaten to death for their political leanings. Children have completed two school years without their studies being disrupted by gun battles.

People who fled during four years of factional fighting between the African National Congress and the Inkatha Freedom Party have returned to reclaim their firebombed homes.

To their own proud disbelief, the citizens of Mpumalanga — the name means "sunrise" in the Zulu language — have recaptured the town from the thrall of violence that still terrorizes the rest of Natal and menaces South Africa's transition to majority rule.

"It took a terrible beating for us to understand that peace does not come from up top," said Wilbrod Molefe, 45, who returned last year after serving abroad in the ANC's guerrilla army.

Mr. Molefe now lives with his mother — a congress member for 71 of her 83 years — in the midst of an Inkatha-controlled ward. Recently, when a visitor dropped by unannounced, Molefe, who works as a national organizer for Inkatha, South Africa's polarized black township and other communities, is considered almost normal in Mpumalanga.

While the leaders of the African National Congress and Chief Mangosuthu Buthelezi of Inkatha, bickered over whether to be seen in each-

other's company, their local counterparts in Mpumalanga were organizing a second joint public rally.

"This is what we'd like to see for all of South Africa," said Eugene Mlaba, a local Inkatha leader. It is a goal that has seemed increasingly elusive in recent weeks as a new series of killings frightened Natal's people.

Not long ago, Mpumalanga, a settlement of about 120,000 Zulus scattered across a hilltop northwest of Durban, had the most fearsome reputation of any town in Natal. It is where Inkatha was born and where its power struggle with the African National Congress has raged most vehemently.

By most accounts, the fighting here broke out in the schools and spread to the streets, where young vigilantes warred with firebombs, homemade guns and, finally, assault rifles.

Across a ravine from the Molefe house is a hillside once thick with squatter shacks, now uninhabited and overgrown. Anastasia Molefe saw the shelters burned and demolished, and some of her neighbors killed.

In 1989, the local leaders of Inkatha and the ANC signed a truce that held for a few months, but the town was soon drawn back into the maelstrom. An Inkatha man who chanced across a congress funeral was burned to death in his car along with his three children. Two members of the congress's peace committee were killed by young locals for dealing with the enemy.

In September 1990, Meshack Hadebe, a tall, grasshopper-thin insurance agent who looks about half his 47 years, was elected chairman of the local ANC branch, and decided to try again.

"We were sort of wary," said Inkatha's Mr. Mlaba, who had taken a bullet in the left leg coming home from earlier peace discussions.

Mr. Mlaba's older brother, Siphos, a liquor-store owner driven out of business by the violence, was the main Inkatha negotiator. Together, he and Mr. Hadebe, both of whom grew up here, made the rounds of schools and neighborhoods, pleading for peace.

The town was ready. "Before, when you talked about killing, people asked 'Who?' and if it was an enemy, they cheered," Eugene Mlaba said. "But now, they started to condemn every death. You could make out that people were just sick and tired."

These leaders got important reinforcement from employers at the textile mills down the hill in Hammarsdale, the biggest job center for a town where unemployment is said to run more than 60 percent.

"We told them: either they stopped the fighting or industry was going to move out and Hammarsdale would become a ghost town," said Stephen Simpson, a mill executive who represented the industrialists.

The mill owners shored up the peace with a promise of money to build a new community center, jointly managed by the rival political factions, and to repair homes ravaged in the fighting.

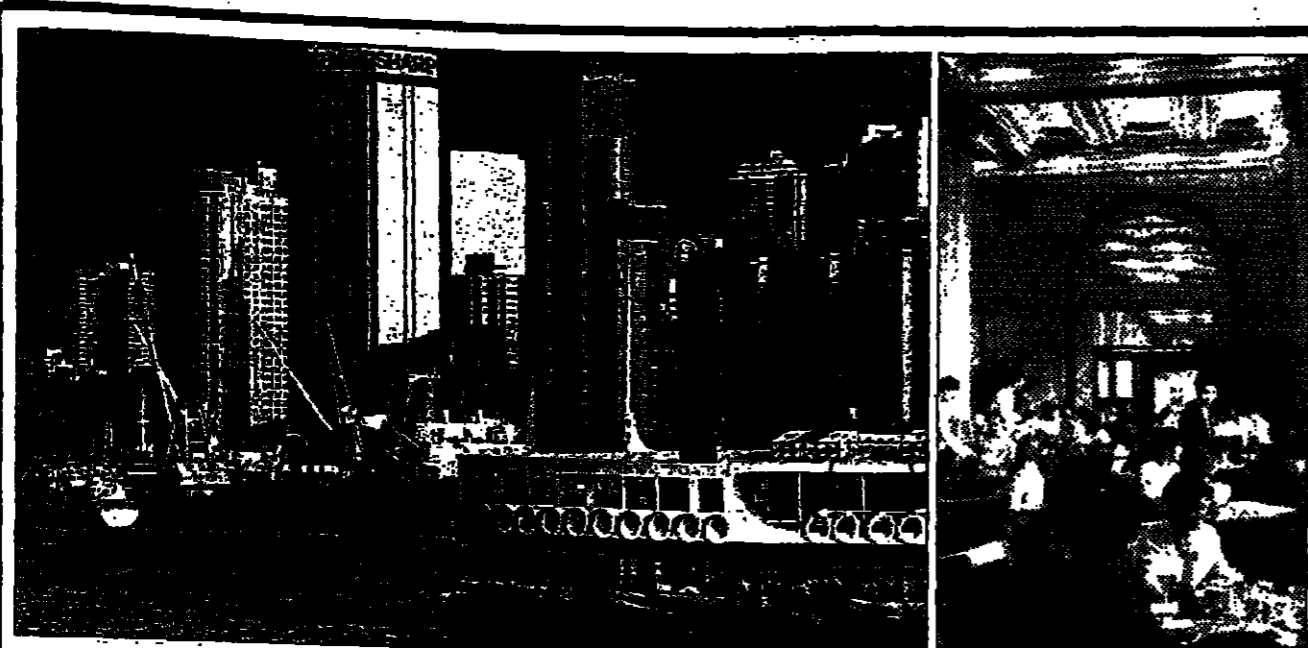
What most worries the political leaders of Mpumalanga is that outsiders who feel threatened by peaceful change — rogue policemen, political warlords, rival hit men, or militants in their own organizations — may decide to make this town a target.

Among the worriers is Mr. Simpson, the mill executive.

"Every time I hear them start to read a report of unrest on the radio," he said, "I say 'Please God, don't let it be Mpumalanga.'"

Advertisement for KLM featuring a large image of a plane and the text: 'Double points from October 25 to December 15'. The ad promotes the 'World of Difference' loyalty programme, offering double points on all European flights of KLM, KLM Cityhopper and Air UK. It also mentions free tickets to 450 worldwide destinations and special awards like a piano master class in Vienna or a cooking course in Paris. A coupon form is provided for readers to request more information.

U S U R L



The Star Ferry from Kowloon passes New Central Plaza. Right, afternoon tea at the Peninsula Hotel.

A Seasonal Guide to Hong Kong

HONG KONG — This rich, colorful little colony — governed by the British but still Chinese to the core — is the most popular tourist destination in Asia, and fall, which is clear and sunny, is its busiest season. But Hong Kong handles crowds so adeptly, and absorbs visitors so naturally, few will ever know they are coming during the tourist peak. There are no long lines, even at its most compelling sights. That's because sightseeing here is less a matter of monuments and exhibits, and more a matter of wandering your way through a lively, lantern-lit night market, or watching fishing boats and passenger ferries glide through Hong Kong's beautiful harbor.

A spectacular port on the South China Sea which drew 6 million tourists last year, Hong Kong is a place of glittering skyscrapers and green hills, elegant hotels and massive public housing estates, intriguing back alley shops and expensive designer boutiques.

Hong Kong's return to mainland China in 1997, after 150 years as a British colony, has prompted some entrepreneurs to expand here, while others are working frantically to turn a last profit. This has created a general building boom, with new office buildings and hotels, several other projects completed in Central, the business district, including the Western Market, a new shopping center in a restored red-brick colonial building at 323 Des Voeux Road, and Hong Kong Park, an impressive city garden with a series of fountains and leafy walkways.

The Hong Kong Arts Festival — the colony's premier cultural event, featuring top performers from around the world — begins Jan. 30 and runs to Feb. 21. This season's bill includes the tenor Jose Carreras, the finest James Galway, the Royal Shakespeare Company, the Paris Opera Ballet and the Tibetan Song and Dance Troupe. Tickets can be obtained from the Hong Kong Tourist Association, Jardine House, 1 Connaught Place, Central, Hong Kong, 801-7177. Prices range from \$154 for the best seats at the opera "Der Rosenkavalier," down to \$5 for balcony seats at a concert by the Hong Kong Chinese Orchestra (calculated at a rate of \$7 Hong Kong dollars to the U.S. dollar).

A number of events prior to the festival are worth noting, for example, Hong Kong's first outdoor ice-sculpture show — the Ice Sculpture Funfair — which will run from Nov. 15 until Jan. 3 in the Kwai Chung Sports Ground in the New Territories. The fair will feature ice carving, at which the Chinese excel. Tickets are on sale at TV Week Service Centers, in many MTR subway stations, and at Hong Kong's Kai Tak International Airport. Admission is \$7.00, \$3.85 for children. (Tel: 741-72-11). To Jan. 30: "Sticky Business: Strictly Bathroom." A survey of the costumes, characters and creativity behind the musical "Strictly Bathroom," and the world of bathroom dancing.

AUSTRIA
Vienna
Museum Moderner Kunst Stiftung Ludwig (tel: 782-550). To Jan. 3: "Bertrand Lavier." A retrospective of the French artist's work.

BELOGIUM
Brussels
Musées Royaux d'Art et d'Histoire (tel: 217-01-11). To Jan. 30: "Jade Qing." More than 150 objects in jade from the Chin Dynasty (1644-1911). Musée d'Art Ancien (tel: 508-3211). To Dec. 31: "L'Art Byzantin." A survey of original designs, photos and documents by the Belgian painter, tracing their origin and iconography.

BRITAIN
London
British Museum (tel: 323-8525). To Jan. 24: "Europeans in Caricature: 1770-1830." Intended as a light-hearted contribution to the European Arts Festival, the exhibition focuses on the visual stereotypes that have influenced the way nations view each other.
Design Museum (tel: 403-8933). To Feb. 28: "Alike in the Same Battle." Scandinavian Design in Britain, 1830-70. This exhibition was organized in conjunction with the British Design Council's Scandinavian Festival, as part of the Scandinavian Festival, which explores the design traditions of Denmark, Finland, Norway and Sweden, including artists such as Arne Jacobsen and Hans Wegner.
Northern Ireland
 Belfast Festival at Queen's (tel: 246-609). Nov. 9-29: A European arts festival featuring more than 100

of Central. Along with a scenic lotus pond, flowering shrubs and an outdoor café, it has an aviary where visitors can take an elevated walkway and look down on the rain forest where 600 Asian birds live. Admission is free. For details, call 521-5041.

To get an overall view of the beauty and dynamism of Hong Kong, take the Peak Tramway, a funicular railway opened in 1888, from Garden Road to the top of Victoria Peak, an exclusive residential neighborhood. The tram runs every 15 to 20 minutes from 7 A.M. until midnight and the fare is \$2.05 round trip.

If Hong Kong is the business center, Kowloon has the colony's premier tourist area, Tsau Sha Tsui, a frenetic mix of hotels, bars, restaurants, nightclubs and countless shops. Amid all the glitz and neon, however, are bits of traditional Hong Kong, like the venerable Peninsula Hotel (Salisbury Road, Tsau Sha Tsui, Kowloon; 366-6251). From 3 to 6:30 P.M., the Peninsula serves afternoon tea in its lobby, an elegant room of marble pillars and painted panels.

AS Hong Kong becomes more and more sophisticated, visitors have to look a little harder for the exotic. One of the best places to see the colorful, teeming life of Hong Kong is deep in the heart of the Chinese neighborhood of Yan Ma Tei, which lies to the north of Tsau Sha Tsui.

In Yan Ma Tei's crowded, narrow side streets, traditional shops sell everything from live snakes for medicinal potions and soups, to mah-jongg tiles and household altars for favorite gods. Two of Hong Kong's most exciting markets are in this area: the Jade Market and Temple Street, with its fortune tellers and opera singers.

The easiest way to reach the area is to take the subway to Yan Ma Tei station. Nearby on the waterfront is the Yan Ma Tei Typhoon Shelter, a mass of bobbing boats. Ferries, cargo carriers, dozens of battered fishing junks and houseboats use this sheltered anchorage. The Temple Street extravaganza, crammed with vendors, doesn't get fully under way until after 6 P.M., so it's best to make that visit on a separate trip.

The tourist association center has some excellent booklets available outlining different walks through the colony, including one for Yan Ma Tei. Each guide provides a small, clearly marked map along with detailed comments on streets and sights. The guides cost \$2.80.

With many of Hong Kong's English speakers emigrating to Canada and other Western countries to avoid the 1997 hand-over, the use of English here has dropped dramatically, so having an address or destination written in Chinese characters can save time and trouble.

Higher peak-season prices are in effect at most hotels from October through the first week of December, and standard rooms fill up quickly. Prices quoted are for a double room and do not include the 10 percent service charge and 5 percent tax. The Lee

Gardens Hotel, Hyson Avenue, Causeway Bay, Hong Kong, 895-3311; fax 576-9775, is an old favorite of some visitors who enjoy its location in a bustling Chinese shopping area where residents, not tourists, crowd the streets. Double rooms begin at about \$142.

The Hillview, 13-17 Observatory Road, Kowloon, 722-7822; fax 723-3718, is a small, new hotel in Tsau Sha Tsui, with 163 rooms strategically situated near the colony's tourist center. Double rooms are \$147.

Luxury: The Regent Hotel, 18 Salisbury Road, Kowloon, 721-1211; fax 739-4546, known for the spectacular white marble staircase in the lobby and view of Hong Kong harbor, is frequently ranked as one of the finest hotels in the world. Rooms start at \$237.

The opulent new Island Shangri-La, Pacific Place, Supreme Court Road, 877-3838; fax 521-8742, has some rooms with grand harbor views, even though it sits inland, just blocks from Central, in the very chic Pacific Place shopping complex. Double rooms start at \$225.

Budget: The Garden View International House, 1 McDowell Road, Middle Levels, Hong Kong, 877-3737; fax 845-6263, is a bright new hotel run by the Y.W.C.A. Some rooms have wonderful views looking over Hong Kong's Botanical Gardens, a green spot in Central. A room is \$68 and is subject to only the 10 percent service tax.

With 30,000 restaurants, Hong Kong is a food lover's paradise. Restaurants are generally less expensive than their counterparts in New York or London. Reservations are recommended.

For exquisite Cantonese food, there is the chic Lei Chung Hoon restaurant at the Regent Hotel. Autumn specialties include quail breast in soy sauce and deep fried pomfret with crab roe. Dinner for two with drinks is about \$100.

Jade Garden, Swire House, 9 Connaught Road, Hong Kong, 523-9966, offers good but less expensive Cantonese food. Dinner for two with drinks ranges from \$50 to \$80.

Spring Deer, 42 Mody Road, Kowloon, 366-4012, is an unpretentious Peking restaurant famous for its duck. Dinner for two with drinks is about \$45.

Tourists are often found shopping in Hong Kong, or, if they are men, visiting the tailor. That trip should be made as soon as possible because it takes several days and fittings for a proper suit. Prices for a man's tropical weight wool suit begin at about \$325. Tailoring in Hong Kong is largely for men — most women complain that tailors here, even fine ones, just can't get women's clothing right, or get it right only after repeated visits.

Hong Kong is also known for jade. From Ferry Street take Kansu Street for several blocks to a big overpass, where you will find the famous Jade Market. Here 450 licensed dealers sell their wares every day from about 10 A.M. to 3 P.M.

Barbara Basler wrote this for The New York Times.

Finding a Lane in Crowded Skies

By Roger Collis
International Herald Tribune

BIG enough to matter, small enough to care. That's how John Rousset describes a niche airline. "It's a boutique rather than a supermarket, offering something different — not just in a trendy sense but real added value. We can do things for customers that big airlines cannot because we are small and closer to the market."

Rousset is head of marketing/sales for Lauda Air, a Vienna-based airline with half a dozen international routes. So he would say that, wouldn't he?

The fact, though, is that small is beautiful for a savvy band of frequent travelers who

The Frequent Traveler

prefer to fly small niche airlines, which offer something closer to tender loving care than most megacarriers (in the same way as people seek out small, independent luxury hotels, rather than those of large chains).

Niche airlines come and go. Sometimes they are forced out of business or gobbled up by major carriers; occasionally they become too big and their special character fades. Enjoy them while they last.

Airline deregulation, pundits say, will bring lower fares through "market forces." Maybe. But it will also bring less choice for passengers as airlines buy each other up (or go bankrupt). Expect no more than half a dozen truly global airlines by 2000. Most of the rest will be regional carriers feeding their long-haul routes. But only a few will be niche airlines.

NICHE airlines need to stay fairly small in order to survive. But not all small airlines are what you could call niche carriers. Niche carriers need to be distinctive, innovative, not simply small versions of big brother. Usually they fly the same routes as the majors but sometimes from different airports.

Virgin Atlantic is a niche airline; so is MGM Grand Air in the United States, Lauda Air and Emirates, based in Dubai, Dan-Air, snatched from the jaws of bankruptcy by British Airways, isn't a niche airline because it never offered a distinctive service; neither is British Midland, an innovative high-quality carrier competing head-on with British Airways.

MGM Grand, which flies twice a day between New York (JFK) and Los Angeles with luxuriously configured DC-8s, has carved a niche among fashion, film and television executives. There are just 35 spacious leather seats of the fully reclining, swivel variety in the front cabin (first class), where you can dine at full-size tables or have a meeting in one of two private rooms. There is a stand-up bar, a choice of half a dozen newly released movies, 32 phones and a fax.

Grand Coach Class, with 40 seats in a two-by-two configuration, offers better comfort and amenities than most main carriers' domestic business class. There are separate

airport lounges for each class on both coasts. Check-in is like arriving at a luxury hotel. Fares are equivalent to other airlines' full-fare first class and coach. MGM Grand may be the most comfortable and stress-free way to travel from coast to coast. It is certainly great value.

My vote for the best international airline goes to Virgin Atlantic, which flies between London (both Gatwick and Heathrow) and New York, Boston, Miami, Orlando, Los Angeles and Tokyo. Upper Class is first class at business class prices. And every time you fly Upper Class to the United States you get an economy ticket free. You get a fully reclining sleeper seat with 55 inches (140 centimeters) of leg room, seat-arm TVs offering six channels plus 10 audio channels, lounge and stand-up bar. And even a complimentary head, neck and shoulder massage and manicure on some flights. Best of all perhaps is the treatment you get on the ground: airport lounge and a range of transfer options, from free limos in the London area and around Newark, JFK, Miami, Los Angeles and Boston and four days' car rental in the United States to free parking and free limo bus transfers in Tokyo.

actual cost of running a quality airline is not much more than running a no-frills product. We put in the best sound and video systems. And better food."

Virgin has recently launched Mid Class for passengers paying the full economy fare. "Research has shown us that more than 20 percent of frequent business-class passengers are now flying economy for budgetary reasons," says Chris Moss, marketing director at Virgin in London. Mid Class is arguably as comfortable as business class on many airlines — with 38 seats in a two-four-two configuration. You get more space to stretch out than the economy cabin, quite decent food, and priority check-in.

"Niche airlines are all about cocooning: allowing passengers to define their own environment," Rousset said. "In our new Amadeus Class we are launching in December, you can order breakfast from a menu before you go to sleep, like in a hotel. You can adjust our business sleeper seat all manner of ways, headrest, arms, lumbar support. . . . We have in-arm videos with six channels, plus the latest films, four to six months before they are available in Europe. We also offer Apple PowerBook computers on board. And I'm planning to have language courses."

Lauda has one short-haul route in Europe — between London (Gatwick) and Vienna, on which it claims to have the lowest business-class fare. From its Vienna hub, Lauda serves Miami, Bangkok, Hong Kong, Melbourne and Sydney with a fleet of 767s. Fly Lauda long-haul and enjoy a free stopover in Vienna.

Emirates is an airline to consider if you're traveling between London, Manchester, Frankfurt, Rome, Zurich or Paris and Delhi, Bombay, Dhaka, Hong Kong, Singapore, Bangkok or Manila via its hub in Dubai. Emirates is winning acclaim for in-flight entertainment and gourmet cuisine. Its fleet of Airbus A-310-300s are fitted throughout with personal seat-back videos on which you can watch Emirates Television. Emirates sends a chauffeur to pick up business-class passengers within a 50-mile (80-kilometer) radius of either Gatwick or Manchester and will collect them by luxury car from anywhere within the United Arab Emirates and deliver them to Dubai airport.

DO'S AND DON'TS

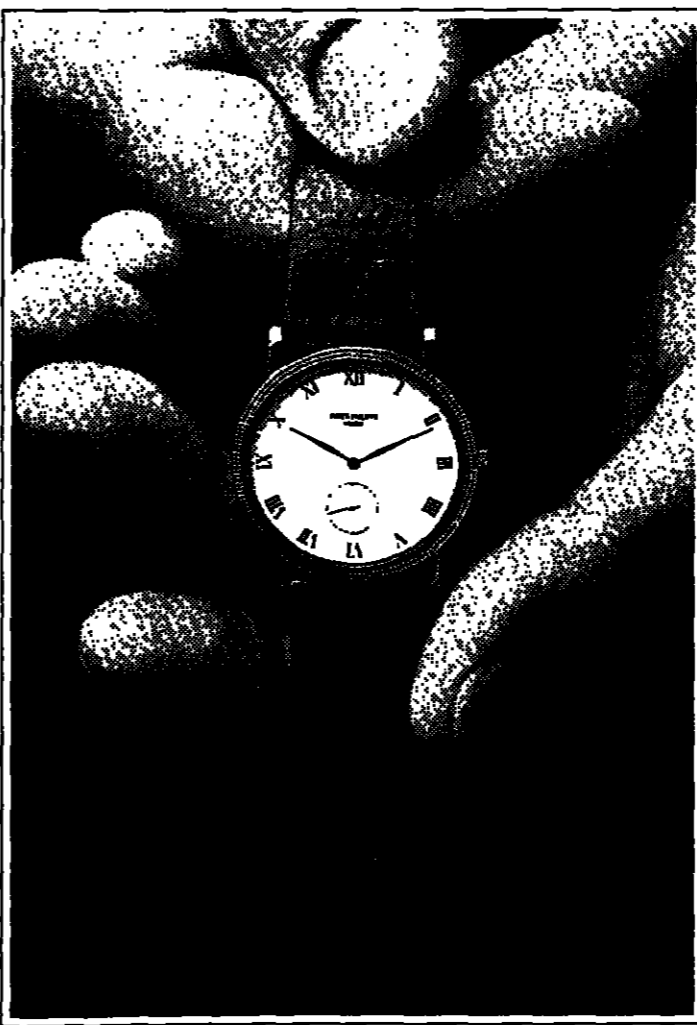
Finding Your Niche
Do check out niche airlines. You may get better service and perks like limo transfers and free stopover packages at airline hubs.

Checking Out Airports
Do look for niche airports as well as niche airlines. Fly direct from London City to Bromma in Stockholm, or to Berlin Tempelhof. Major airlines may have better transfer facilities at major hubs.

Less Frequent Flights
Don't forget that niche airlines tend to have less frequent flights than major carriers. So make sure your ticket is valid if you want to switch.

Crossing Borders
Don't assume that the best way to fly is with your national airline from its major hub. "Cross-border hubbing" may be cheaper and more convenient.

For more than a century and a half, Patek Philippe has been known as the finest watch in the world. The reason is very simple. It is made differently. It is made using skills and techniques that others have lost or forgotten. It is made with attention to detail very few people would notice. It is made, we have to admit, with a total disregard for time. If



a particular Patek Philippe movement requires four years of continuous work to bring to absolute perfection, we will take four years. The result will be a watch that is unlike any other. A watch that conveys quality from first glance and first touch. A watch with a distinction: generation after generation it has been worn, loved and collected by those who are very difficult to please; those who will only accept the best. For the day that you take delivery of your Patek Philippe, you will have acquired the best. Your watch will be a masterpiece, quietly reflecting your own values. A watch that was made to be treasured.

PATEK PHILIPPE GENEVE

Patek Philippe S.A.
41, rue du Rhône - 1211 Geneva 3 - Switzerland

THE ARTS GUIDE

AUSTRALIA

Sydney
Powerhouse Museum (tel: 217-01-11). To Jan. 10: "Strictly Bathroom." A survey of the costumes, characters and creativity behind the musical "Strictly Bathroom," and the world of bathroom dancing.

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Northern Ireland
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"L'Art Byzantin," Paris.

events, including music, dance and theatrical performances.

CZECHOSLOVAKIA

Prague
National Museum (tel: 288-451). To Jan. 3: "Four Generations of Polish Designers." Features set designs and costumes by artists such as T. Rozkoszowa, J. Kosinski, M. Kotlizek and A. Majowski.

FRANCE

Paris
Musée d'Orsay (tel: 42-84-18-34). To Jan. 10: "Les Palais d'Argent." L'Architecture Baroque en France, 1650-1930. Focuses on the economic, social and cultural role of banks in France.
Musée du Louvre (tel: 40-20-50-50). To Feb. 1: "L'Art Byzantin dans les Collections Publiques Françaises." More than 400 pieces of Byzantine art including ivory objects, imperial money, mosaics, icons, and gems dating from the 4th to the 15th century.

GERMANY

Cologne
Museum für Angewandte Kunst (tel: 221-2334). To Jan. 10: "An der Rechts-schule Glanzwerke." More

than 400 fashion accessories from international artists and designers such as Laliq and Kenneth Jay Lane.

ISRAEL

Jerusalem
The Israel Museum (tel: 708-811). To Feb. 3: "British Figurative Paintings of the 20th Century." Featuring 75 paintings by 24 artists from the "School of London," included in the exhibition are works by Michael Adams, Frank Auerbach, Francis Bacon and Lucian Freud.

ITALY

Turin
Castello di Rivoli (tel: 988-7258). To Nov. 22: "Post Human." Images by 36 young American, Japanese and European artists focusing on their interpretation of art today in the technological era and its significance in creating a "Post-Human" individual.

JAPAN

Kyoto
Dalmaru Museum (tel: 211-8111). To Nov. 30: "Nihon-ga by Takuehi Seho and his Disciples." More than 50 pieces by the Kyoto painter and his contemporaries, including works by Hashimoto Kansetsu and Uemura Shoen.
The Museum of Modern Art (tel: 42-2111). To Dec. 8: "Masterspieces of French Painting." Works produced by leading artists in France from the period of the "Ecole de Barbizon" to the post-impressionists. Features 80 works by artists such as Corot, Renoir, Van Gogh and Picasso.

NETHERLANDS

Groningen
Telegraph Office (tel: 229-450). To Nov. 27: "Rattle-Zig-Zag." Part of an international mail-art project focusing on the artist's interpretation of the meaning of the Catalan word, Rattle. The works vary in size and character from postcards to complete installations.

SPAIN

Barcelona
Fundació Joan Miró (tel: 329-1808). Nov. 18 to Jan. 10: "Gilbert and George: The Cosmological Pictures." Twenty-five large-format pieces produced by this pair of British artists.

SWITZERLAND

Geneva
Musée Barbier-Mueller (tel: 312-0270). To Feb. 16: "Art des Iles Salomon." An assortment of ancient tribal wares from the Salomon Islands in the South Pacific.
Martigny
Fondation Pierre Gianadda (tel: 223-978). To Jan. 24: "Ben Nicholson." A retrospective including more than 50 paintings, reliefs and wood carvings by the English artist.

UNITED STATES

Baltimore
Walter's Art Gallery (tel: 547-9000). Nov. 15 to Jan. 2: "Oncanto: Romanticism and Revolution in 19th-Century Italian Painting." More than 100 paintings on view for the first time in the United States, including Botticelli, Fattori and Manconi.
Malibu
The J. Paul Getty Museum (tel: 458-7811). To Feb. 21: "The Tomb of Nefertari: Conservation of the Wall Paintings." Including is a full-scale replica of the tomb and more than 40 related works.

New York
The Brooklyn Museum (tel: 785-6501). To Jan. 10: "Max Weber: The Cubist Decade 1910-1920." More than 60 oils, watercolors and pastels of New York cityscapes and abstract figure studies, created at the apex of the artist's career.
Washington
National Museum of American History (tel: 357-3129). To Jan. 15: "Korea Culture in Transition, 1925-1965." Includes 72 photographs by Horace Poolaw, a Kiowa, who documented significant events of his tribe and the daily life of his family and friends, over a 30-year period.

The Jewel of Asia Asiana

BUSINESS

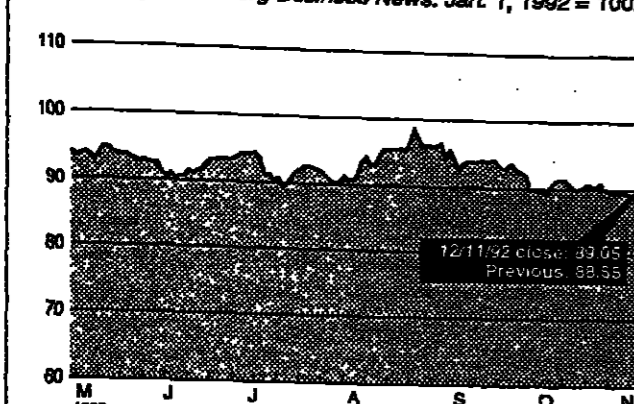
NONSTOP TO N.Y., S.F. CHARMING ALL THE WAY

International Herald Tribune, Friday, November 13, 1992

Page 11

THE TRIB INDEX: 89.05

International Herald Tribune World Stock Index... composed of 230 internationally investible stocks from 20 countries...



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland.

Table with 3 columns: Asia/Pacific, Europe, N. America. Rows include index values and percentage changes.

Table with 3 columns: Industrial Sectors. Rows include Energy, Utilities, Finance, Services, Capital Goods, Raw Materials, Consumer Goods, Miscellaneous.

For more details, visit our website at www.ihtrib.com

Eurotunnel Chief Spares Few Words In Lashing Britain

LONDON — In a speech that he himself billed as a "tirade," the Eurotunnel chairman, Sir Alastair Morton, on Thursday mounted a vitriolic attack on a "clueless" British government for dithering over connecting the Channel Tunnel to the rest of Britain.

He chastised the government of former Prime Minister Margaret Thatcher for having launched the Channel Tunnel with great fanfare and yet, when it came to connecting it to the rest of the nation, blithely tossing responsibility for that task to the private sector.

U.K. Cuts Rates, Holds Spending

By Erik Ipsen International Herald Tribune LONDON — Norman Lamont performed almost precisely to widespread expectations on Thursday: He announced he would hold British government spending to £244 billion (\$366 billion) and would sweeten a generally timid spending program for 1993-94 with a 1 percentage point cut in interest rates.

"aimed at sectors of the economy which have been hardest hit by the recession." True to his word, the severely depressed construction industry got several significant boosts.

"It was a lot of the old rhetoric," said Peter Felner, an economist with NatWest Capital Markets. He noted Mr. Lamont's renewed pledge to hold inflation in the range of 1 percent to 4 percent.

Cellular Shrinks for Growth

By Anthony Ramirez New York Times Service NEW YORK — A multibillion-dollar telephone revolution is taking place in the United States, bringing with it a potential as great as that of the telegraph and the transistor radio for changing the world of communication.

GM Weighs White-Collar Cuts

Compiled by Our Staff From Dispatches NEW YORK — General Motors Corp. said Thursday it might reduce its North American salaried work force to between 60,000 and 65,000 by the mid-1990s, from about 71,000 by the end of next year.

Ford's New Team Signals Change

Compiled by Our Staff From Dispatches DEARBORN, Michigan — Ford Motor Co. on Thursday elevated three top executives, apparently setting in place the management team that will take over when Chairman Harold A. Poole retires from the second-largest U.S. automaker.

EC Will Strive for Accord With U.S., Brussels Pledges to GATT Director

BRUSSELS — The European Community moved Thursday to assure the head of GATT that it would start next week to resolve the growing trade dispute with the United States.

Risk of New U.S. Slide Is 'Significant'

International Herald Tribune LONDON — There is a "significant risk" that the U.S. economy will slip back into recession regardless of how bold the new president is in drafting measures to speed a recovery, a prominent U.S. economist told a meeting of European institutional investors here Thursday.



LOUIS MALLE, FILM DIRECTOR

People at the top read the Trib. No local bias. No national slant. No partisan viewpoint. Simply a balanced editing of the news for people with a stake in international affairs.

Herald Tribune logo and publication information.

WALL STREET WATCH

Smaller Should Be Better In Picking Clinton Plays

By Jay Mathews Washington Post Service NEW YORK — Small-company stocks, as undervalued today as the chances of a Clinton presidency once were, appear ready to take advantage of a new administration in Washington and an economy favoring leaner firms with domestic markets, according to Wall Street analysts.

The record since Roosevelt is better under Democrats.

The record since Roosevelt is better under Democrats. The fact is that the small-cap sector does dramatically better in the first year of a Democratic administration.

CURRENCY & INTEREST RATES

Table with multiple columns: Cross Rates, Eurocurrency Deposits, Key Money Rates, Other Dollar Values, Forward Rates.

Risk of New U.S. Slide Is 'Significant'

Table with columns: Eurocurrency Deposits, Key Money Rates, Gold.

Risk of New U.S. Slide Is 'Significant'

International Herald Tribune LONDON — There is a "significant risk" that the U.S. economy will slip back into recession regardless of how bold the new president is in drafting measures to speed a recovery, a prominent U.S. economist told a meeting of European institutional investors here Thursday.

Noting that a third relapse into recession "is not the most likely outcome," Mr. Feldstein estimated that there was "a one in three chance" the economy would turn

MARKET DIARY

Rally in Bonds Fails To Stimulate Stocks

Compiled by Our Staff From Dispatches NEW YORK — Stock prices stalled at slightly lower levels on Thursday despite signs of lower interest rates.

The Dow Jones industrial average, which had risen 14.86 points on Wednesday, fell 0.54 of a point to 3,239.79.

Among the broad gauges, only the Standard & Poor's 500 index

companies led by CIT Group Holdings Inc., Coca-Cola Enterprises and Associates Corp. took advantage of lower borrowing costs.

Hildegard Zagorski, vice president for national sales at Prudential Securities Inc., blamed the pullback in stocks on profit-taking following Wednesday's broad rally.

Wall Street also ignored interest rate cuts by France and Britain, which energized stock markets in those countries.

"In the U.S., people can't seem to look past the problems at IBM and General Motors," said Jon Groveman, president of Ladenburg, Thalmann & Co.

Medco, the second-most active stock, was up about 1/2 after the company said it terminated its merger agreement with Diagnostek Inc. based on "material breaches" of the agreement by Diagnostek.

Diagnostek, which was down as much as 3/4, said Medco wrongfully terminated the merger.

General Motors rose 1/2 on news that it expected to save \$5 billion or more by 1995 from job and material cost reductions. Ford Motor rose 1/2 on more reports of a management transition.

(Bloomberg, UPI)

N.Y. Stocks

was in positive territory, up 0.67 of a point at 422.87.

Advances narrowly led declines, and Big Board volume was an active 227 million shares, off from 240 million Wednesday.

The Nasdaq composite index, which led the market the past five weeks, also ran out of steam, declining 0.53 to 634.37.

Stocks failed to rally in the Treasury bond market, which was triggered by strong demand for the government's auction of 30-year bonds. The auction fetched an average yield of 7.66 percent, and the outstanding long bond rose about 3/4 point, dropping the yield to a two-week low of 7.60 percent.

The Treasury rally did trigger a \$1.6 billion flood of bond issues as

Declining U.S. Yields Take Dollar Lower Too

Compiled by Our Staff From Dispatches NEW YORK — The dollar fell Thursday after a bond market rally sent U.S. interest rates tumbling.

In selling the dollar, investors shrugged off interest rate cuts in Britain, France and Italy, news that normally would have lifted the U.S. currency.

The cuts had been expected for so long that they were already re-

duced from 1.5834 Wednesday. It also eased to 123.90 yen from 123.95.

The pound wavered but later steadied after Britain's chancellor of the Exchequer, Norman Lamont, announced a one-point cut in bank base lending rates, to 7 percent.

"The rate cut may be seen as positive for sterling if it juices the economy," said a trader at UBAF Arab American Bank.

The pound closed at \$1.5285, up slightly from \$1.5251, and 2.4140 DM, down slightly from 2.4148.

The dollar was steady at 1.4290 Swiss francs versus 1.4285 Wednesday, but fell to 5.3345 French francs from 5.3805.

In Europe earlier, the dollar had closed slightly higher in the immediate aftermath of the European rate cuts, including France's second quarter-point cut in 10 days.

"The French rate cut revived optimism about lower European interest rates," said David Simmonds, economist at Midland Montagu.

The dollar ended at 1.5870 DM in London, compared with 1.5835 DM Wednesday, and at 123.86 yen versus 123.95.

(Bloomberg, Reuters)

Foreign Exchange

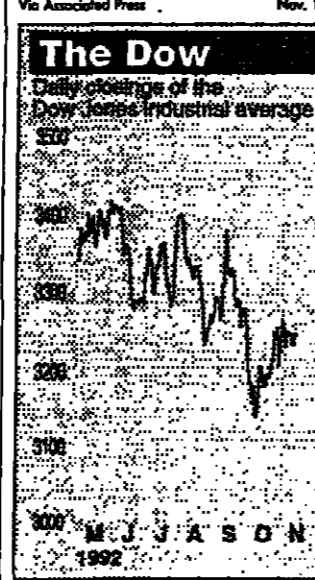
acted in the value of the dollar, said Guy Standing, assistant vice president at Credit Lyonnais.

What's more, dealers said the dollar continued to suffer from sales by investors seeking to take profits on the currency's recent rise.

After hovering near 1.59 Deutsche marks for most of the session, the dollar fell in the afternoon after a stronger-than-expected auction of 30-year U.S. Treasury bonds sent prices rising and interest rates falling, said John McCarthy, chief dealer at ABN Amro Bank.

The \$10.3 billion of 30-year bonds sold at an average yield of 7.66 percent. The yield on the outstanding long bonds fell to 7.60 percent, from 7.66 percent Wednesday.

The dollar closed at 1.5793 DM,



300 M.J. J.A.S.D.N. 1992

NYSE Most Active

Table listing the most active NYSE stocks including IBM, General Motors, and Medco.

AMEX Most Active

Table listing the most active AMEX stocks including IBM, General Motors, and Medco.

NASDAQ Most Active

Table listing the most active NASDAQ stocks including IBM, General Motors, and Medco.

AMEX Diary

Table listing AMEX market activity including advanced, declined, and unchanged issues.

NASDAQ Diary

Table listing NASDAQ market activity including advanced, declined, and unchanged issues.

Dow Jones Averages

Table showing Dow Jones Averages for Industrials, Midcaps, and Comps.

Standard & Poor's Indexes

Table showing Standard & Poor's Indexes for Industrials, Midcaps, and Finance.

NYSE Indexes

Table showing NYSE Indexes for Composite, Industrials, and Finance.

NASDAQ Indexes

Table showing NASDAQ Indexes for Composite, Industrials, and Finance.

AMEX Stock Index

Table showing AMEX Stock Index for High, Low, Close, and Change.

Dow Jones Bond Averages

Table showing Dow Jones Bond Averages for 20 Bonds, 10 Utilities, and 10 Industrials.

Market Sales

Table showing Market Sales for NYSE 4 a.m. volume, NYSE 4 p.m. volume, and NASDAQ 4 a.m. volume.

N.Y.S.E. Odd-Lot Trading

Table showing N.Y.S.E. Odd-Lot Trading for Nov. 11, 12, and 13.

S&P 100 Index Options

Table showing S&P 100 Index Options for various months and strikes.

EUROPEAN FUTURES

Table showing European Futures for Food and Industrials.

Stock Indexes

Table showing Stock Indexes for FTSE 100, Nikkei, and Hang Seng.

Spot Commodities

Table showing Spot Commodities for Aluminum, Copper, and Silver.

Dividends

Table showing Dividends for various companies including Amgen and Amgen.

Financial

Table showing Financial data for 3-MONTH STERLING (LIFFP) and 3-MONTH EURO-DOLLARS (LIFFP).

U.S. FUTURES

Table showing U.S. Futures for Wheat, Soybean Meal, and Soybean Oil.

Grains

Table showing Grains for Wheat, Corn, and Soybean Meal.

Metals

Table showing Metals for High Grade Copper, Silver, and Gold.

Livestock

Table showing Livestock for Cattle, Hogs, and Pigs.

Financial

Table showing Financial data for U.S. T-Bills, Treasury Bonds, and Municipal Bonds.

Food

Table showing Food for Coffee, Sugar, and Cocoa.

WORLD STOCK MARKETS

Large table listing world stock markets for various cities including Amsterdam, Brussels, Frankfurt, London, Madrid, Milan, Paris, Singapore, Stockholm, Toronto, and Zurich.

RISK: Warning on New Downturn

(Continued from first finance page) "An increased risk that the economy could turn down again," Mr. Feldstein said he expected the Fed to cut interest rates again within a month, but warned that even as large a reduction as 0.75 of a point "would not be enough to change the outlook." Meanwhile, Karl-Otto Pohl, former Bundesbank president, told the audience he was "not sure" Europe's currency crisis was over.

Market Guide

Table providing a market guide with various market indicators and their current values.

U.S. / AT THE CLOSE

Jobless Claims at 2-Year Low

WASHINGTON (AP) — The number of Americans filing new claims for jobless benefits fell to a two-year low in late October and remained under 400,000 for the sixth straight week, the government said Thursday. Thomas F. Carpenter, economist at ASB Capital Management, said the report was the latest sign that the employment situation had stabilized. He added: "The claims numbers suggest that the hiring phase of the economic growth cycle is on the verge of kicking in. It won't kick in in a big way, but it will start kicking in."

The Labor Department reported that first-time applications for unemployment insurance fell by 5,000 to 355,000 in the week ended Oct. 31. The lowest since claims totaled 354,000 in the week of Aug. 4, 1991. Many analysts had expected claims to rise.

Initial claims, which peaked at 530,000 on March 23, 1991, in the depths of the recession, have numbered fewer than 400,000 since Sept. 26.

Fed Governor Sees No Bank Crisis

WASHINGTON (Bloomberg) — A Federal Reserve Board governor, Edward Kelley, played down Thursday the threat of a massive closure of commercial banks after a new banking law goes into effect next month. Ross Perot, who ran for president as an independent, warned during the campaign of a "December surprise," in which a number of weak banks would be shut down in a shock to the nation's banking system.

But Mr. Kelley said that only 24 out of about 11,600 banks were so seriously undercapitalized that they would be vulnerable to closure by federal regulators. Another 186 banks are borderline cases and could eventually be taken over by federal regulators, he added.

Gap Earnings Fell 12% in Quarter

SAN FRANCISCO (UPI) — The casual-clothing maker The Gap Inc., blaming the recession, said Thursday that third-quarter earnings fell 12.4 percent to \$62 million, from \$70.8 million a year earlier.

The results were in line with or above expectations on Wall Street, and Gap stock rose \$2.25 to close at \$33.50 a share on the New York Stock Exchange. Sales rose 17.8 percent to \$827 million.

United Airlines Seeks Return of Slots

CHICAGO (Bloomberg) — United Airlines petitioned the government Thursday to return 36 takeoff and landing slots at O'Hare International Airport it said were taken from United and given to foreign air carriers.

The action by the Federal Aviation Administration forced United to cancel all or part of 36 domestic flights. United charged in its petition.

The slots were withdrawn from the 1992-93 winter season under an FAA policy that grants foreign carriers demands for access to the Chicago airport by eliminating domestic services, United said.

Microsoft Signs China Licensing Pact

HONG KONG (Reuters) — Microsoft Corp. said Thursday it had entered the Chinese market by signing a licensing agreement with a consortium of Chinese personal-computer makers.

The pact, which follows a Chinese-U.S. trade accord last year on copyrights, allows Microsoft's MS-DOS software to be installed on Chinese-made PCs for domestic sale for the first time.

Microsoft, the largest U.S. software publisher, said it placed great importance on the Chinese market.

For the Record

Gold prices firm Thursday on the New York Commodity Exchange, the December contract finishing at \$333.50, up \$1.40, and adding to Wednesday's gains. Gold was at a seven-year low earlier this week. (IBT)

Hamington Bancshares Inc. and CBAT Financial Corp. agreed Thursday to merge in a stock transaction valued at \$131.5 million. CBAT is a bank holding company with \$782 million in assets and 25 offices in West Virginia. Hamington, based in Ohio, has assets of \$14 billion. (Reuters)

Chemical Bank Corp. said Thursday it expected nonperforming assets and net charge-offs to fall 50 percent within five years. (Bloomberg)

Large advertisement for French Fries and NYSE, featuring the text 'Our Business. The Fry' and 'NYSE Thursday's Closing'.

French Farmers Set to Fight

By Alan Riding
New York Times Service

EVREUX, France — Even as France risks provoking a trade war between the United States and the European Community, the 200 or so Norman farmers who gathered here this week were in no mood to thank the French government for standing up for their rights.

Already feeling betrayed that Paris has allowed the Community to cut their subsidies, the farmers now fear they will be sacrificed in the rush to rescue an agreement on global trade.

And they are determined to raise the stakes.

Working in their favor is the French public's deep affection for farmers, a feeling rooted in the widely held view that "La France rurale" is fundamental to the country's cultural identity.

Throughout this year, the farmers have vented their anger by throwing rotten eggs at cabinet ministers, blocking highways, dumping fresh produce in town squares and campaigning — in the end, unsuccessfully — against French ratification of a European union treaty in a national referendum.

Now the farmers are protesting against the threat of new subsidy and production cutbacks posed by the trade pact being negotiated under the auspices of the General Agreement on Tariffs and Trade.

"We're thinking of new road blocks or a tax boycott," said Philippe Amand, a leader of a

combative group called Rural Coordination.

As farmers docked out in their Sunday best assembled for the group's strategy meeting in this Norman town 80 kilometers (50 miles) west of Paris, they made no secret of their belief that they are fighting for their survival.

"The Americans have us by the throat," Jean-Paul Depuy, a 61-year-old wheat and sugar-beet farmer, said of the perils of the trade agreement. "If GATT goes through, things could turn very nasty here."

Fear of a sort of peasant's revolt is a major reason that the Socialist government has been willing to stand in the way of a 108-nation GATT accord to liberalize trade rather than bend to Washington's demand for concessions on agriculture.

In the name of 1 million farmers, or 6 percent of the work force, the government has even isolated itself from its European partners, who hope for an agreement before Washington's punitive sanctions on \$300 million worth of European food exports go into effect on Dec. 5.

As Europe's largest food producer, France will lose export revenues from a GATT deal. Yet, more than anything else, it is the farmers who touch a raw nerve here, not only because they are capable of disrupting highway traffic, but also because so many people feel their quality of life is linked to the countryside.

Just as many nations sympathize with the plight of coal min-

ers as symbols of a lost age of British industrial glory, many French people are moved by evidence that their countryside is slowly dying as tens of thousands of farms close each year.

While the Industrial Revolution turned most British peasants into factory workers, 35 percent of France's population still lived off the land in 1940. But this proportion has fallen since then and, with 40 percent of farmers now over the age of 55, another 400,000 farms may close in the next decade.

"Numerically, farmers don't represent what they once did," said Philippe Seguin, a conservative legislator. "But psychologically and politically, they continue to weigh heavily. The rest of Europe and the United States would be wrong to underestimate the depth of sympathy for them."

In reality, subsidies — and not sympathy — have kept French farmers alive over the past 30 years. Last year, they received about \$7 billion from the European Community and another \$2.4 billion from the French government to produce food that often had to be stocked as surplus.

In May, under pressure from other EC governments, France reluctantly agreed to take 15 percent of its cereal-producing land out of cultivation and to lower guaranteed prices for beef and some other products.

"These measures are already hurting us," Mr. Depuy said.

French Cut In Rates Lifts Stocks

Compiled by Our Staff From Dispatches

PARIS — The French government, eager to boost the economy just four months before general elections, cut interest rates by a quarter-point on Thursday, the second such move in 10 days.

The Bank of France said it was reducing its money market intervention rate, the benchmark for lending rates across the economy, to 9.10 percent from 9.35 percent.

The central bank said it was able to do so because of the franc's strength and a rise in reserves.

Finance Minister Michel Sapin said France had not only recovered the 160 billion francs (\$30 billion) spent defending the franc during September's currency turbulence but had also increased its reserves considerably in the past few weeks.

Pretax profit for the three months ended Sept. 30 fell to €431 million (\$654.5 million), from €785 million a year earlier, as the company took a €386 million hit for thousands of job cuts.

But the results beat market forecasts of a €380 million to €420 million profit. On the London Stock Exchange, BT shares rose 14 pence, to close at 387.

Stripping out the effects of the layoff charges, underlying earnings per share for the second quarter were 8.7 pence, up 2.4 percent from a year earlier.

BT raised its interim dividend by 7.9 percent, to 6.15 pence.

The second quarter dragged down first-half pretax profit by 36.2 percent, to €1.02 billion. That cut BT's first-half profit per second — a yardstick frequently used to measure its earnings power — to €55.7 from €107.

The company said its drastic job cuts reduced staff costs by 3.9 percent in the half and 8.4 percent in the second quarter.

BT, seeking to boost efficiency, slashed its work force by 17 percent, or 35,300 people, since the financial year's start, with 28,100

Layoff Costs Slice Profit 45% at BT

Compiled by Our Staff From Dispatches

LONDON — British Telecommunications PLC, one of the most profitable companies in the world, on Thursday reported a 45 percent plunge in second-quarter pretax earnings as costs of job cuts gutted its income.

The company also said it would eliminate 15,000 jobs in each of the next two financial years, on top of the job cuts in the current year.

BT, whose revenue has been hurt by the worst British recession in 60 years, said "the first signs of slight improvement may have been perceptible in the second quarter."

But BT's chairman, Ian Vallance, cautioned that "the economic outlook remains uncertain, and the tough and challenging pressures of competition and regulation continue."

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Shell Earnings Surge in Period

Retaxers

LONDON — Royal Dutch/Shell, one of the world's biggest oil companies, said Thursday that third-quarter earnings on an estimated current cost basis jumped 58 percent to €224 million (\$1.25 billion). Net income on a historic cost basis increased by 38 percent to €783 million.

The results were at the high end of analysts' expectations, and the increase was primarily due to currency gains from exchange-rate movements and tax-related items.

The Anglo-Dutch company said higher natural gas sales and the completion of North Sea maintenance programs should boost fourth-quarter earnings despite continued difficult trading conditions.

Mr. Vallance said staff cuts in the remainder of the current year would cost the company an additional €60 million in severance payments.

Sales totaled €3.26 billion in the quarter, down from €3.29 billion a year earlier. In the half, sales fell to €6.53 billion from €6.63 billion.

The effect of the recession was evident in the drop in domestic telephone call revenue in the half, which fell 1.1 percent, to €2.53 billion.

Revenue from international telephone calls dropped 5.2 percent, to €889 million, because of price cuts. Lower prices for incoming calls offset volume growth.

Operating profit fell 27.5 percent, to €1.29 billion, in the half. But adjusting for layoff costs, operating profit fell 3.2 percent in the half but rose 1.6 percent in the quarter.

(Reuters, Bloomberg)

Investor's Europe				
Frankfurt DAX	London FTSE 100 Index	Paris CAC 40	Thursday Close	% Change
1990	2000	2100		
1600	2700	2800		
1200	2500	2600		
800	2300	2400		
400	2100	2200		
0	1900	2000		
1992	2000	2100		
1991	2000	2100		
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1802	2000	2100		
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1798	2000	2100		
1797	2000	2100		

NASDAQ

Thursday's Prices
NASDAQ prices on the New York Stock Exchange are listed in terms of dollar value. It is updated twice a year.

Symbol	High	Low	Open	Close	Change
IBM	115.25	114.75	115.00	115.00	+0.25
MSFT	45.25	44.75	45.00	45.00	+0.25
ORCL	35.25	34.75	35.00	35.00	+0.25
INTL	25.25	24.75	25.00	25.00	+0.25
AMZN	15.25	14.75	15.00	15.00	+0.25
GOOG	10.25	10.00	10.00	10.00	+0.25
YHOO	5.25	5.00	5.00	5.00	+0.25
WAL	3.25	3.00	3.00	3.00	+0.25
EBAY	2.25	2.00	2.00	2.00	+0.25
ETSY	1.25	1.00	1.00	1.00	+0.25
SHOP	0.25	0.00	0.00	0.00	+0.25

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SHOP	0.25	0.00	0.00	0.00	+0.25

Jobless Surge Breaks Calm in Sydney

Compiled by Our Staff From Dispatches

SYDNEY — Australian financial markets sank on Thursday after the government reported that unemployment surged to its highest level since World War II and hurriedly announced plans to divert 100 million Australian dollars (\$69 million) to create jobs.

There is some concern the government is perhaps going to panic on the unemployment rate, said Marcus Tuck, an economist at Potter Warburton. "Governments in the run-up to an election are liable to do rash things that markets don't like."

The government reported that the unemployment rate jumped to 11.3 percent in October from 10.8 percent in September, and was up from 10.2 percent in October 1991.

Jobless Surge Breaks Calm in Sydney

Brokers said the rise was much worse than expected and came just as confidence was beginning to return to markets after recent turmoil caused by the country's growing debt.

The stock market plunged to its lowest close since February 1991, as the All Ordinaries index dropped 19.2 points to 1,375.3.

The Australian dollar eased from 69.40 U.S. cents just before the data was released to 69.15, before bouncing back to close at 69.40. That was up from 68.95 cents Wednesday. The active December three-year bond futures contract fell 0.13 from its intraday high to 92.13, where it yielded 7.87 percent.

The unemployment figures came on the heels of other data indicating a stalled recovery. Retail sales figures released Monday showed an annual 0.1 percent gain in September and the Westpac-Malbourne Institute leading index of economic activity, released Thursday, rose a weak 0.4 percent in September.

Westpac Bank on Wednesday scaled back its growth forecast for 1993 to 3 percent from 4 percent and predicted high unemployment and stagnant interest rates through next year.

Mr. Keating told Parliament he would stimulate job creation with unspent funds allocated for infrastructure, and said he was considering encouraging employers to take on more workers. But economists said there was unlikely to be any substantial improvement before May, the latest the election can be held.

(Bloomberg, AFP)

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AMEX

Thursday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect the trades elsewhere. Via The Associated Press

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GOOG	10.25	10.00	10.00	10.00	+0.25
YHOO	5.25	5.00	5.00	5.00	+0.25
WAL	3.25	3.00	3.00	3.00	+0.25
EBAY	2.25	2.00	2.00	2.00	+0.25
ETSY	1.25	1.00	1.00	1.00	+0.25
SHOP	0.25	0.00	0.00	0.00	+0.25

Symbol	High	Low	Open	Close	Change
AMZN	15.25	14.75	15.00	15.00	+0.25
GOOG	10.25	10.00	10.00	10.00	+0.25
YHOO	5.25	5.00	5.00	5.00	+0.25
WAL	3.25	3.00	3.00	3.00	+0.25
EBAY	2.25	2.00	2.00	2.00	+0.25
ETSY	1.25	1.00	1.00	1.00	+0.25
SHOP	0.25	0.00	0.00	0.00	+0.25

Symbol	High	Low	Open	Close	Change
AMZN	15.25	14.75	15.00	15.00	+0.25
GOOG	10.25	10.00	10.00	10.00	+0.25
YHOO	5.25	5.00	5.00	5.00	+0.25
WAL	3.25	3.00	3.00	3.00	+0.25
EBAY	2.25	2.00	2.00	2.00	+0.25
ETSY	1.25	1.00	1.00	1.00	+0.25
SHOP	0.25	0.00	0.00	0.00	+0.25

Symbol	High	Low	Open	Close	Change
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GOOG	10.25	10.00	10.00	10.00	+0.25
YHOO	5.25	5.00	5.00	5.00	+0.25
WAL	3.25	3.00	3.00	3.00	+0.25
EBAY	2.25	2.00	2.00	2.00	+0.25
ETSY	1.25	1.00	1.00	1.00	+0.25
SHOP	0.25	0.00	0.00	0.00	+0.25

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ETSY	1.25	1.00	1.00	1.00	+0.25
SHOP	0.25	0.00	0.00	0.00	+0.25

Record Journal

Winter Bonus

Handwritten text in Arabic script at the top of the page.

Record Japan Surplus Clouds U.S. Ties

By Steven Brull
International Herald Tribune
TOKYO — America's domestic problems overshadowed the Japanese trade surplus during the presidential election, but this year's imbalance has already hit a record annual level, raising fears of an escalation of trade frictions.

The Finance Ministry said Thursday that Japan's trade surplus had jumped a greater-than-expected 51.3 percent in October, to \$10.9 billion. That sent the total for the first 10 months of 1992 to \$88.5 billion.

It also eclipsed the previous record for an entire year — \$82.74 billion — set in 1986. The total for 1992 could exceed \$120 billion.

"In a world increasingly plagued by protectionist threats, Japan's trade negotiators are bound to face further hard times," said Jasper Kroll, economist at S.G. Warburg Securities. "The numbers continue to turn against them."

Japan's trade surplus has been expanding for 22 straight months as the recession cuts imports and manufacturers boost exports to compensate for sluggish domestic sales. Exports in October rose 9.2 percent; imports fell 5.1 percent.

A new administration in Washington, viewing foreign policy through a domestic economic-policy prism, is expected to step up pressure on Tokyo to stimulate domestic demand as the

Firms Gear Up for Clinton

Los Angeles Times Service
WASHINGTON — As President-elect Bill Clinton and his aides draw up policies for the next four years, some Japanese companies and business executives are already gearing up for an intensive effort to influence the new administration's decision-making.

The head of a Tokyo-based manufacturing company has urged government and business officials to "maintain contact" with Clinton at every possible level. "We should have an integral role in this Clinton shift," said Jiro Ushio, chairman of Ushio Electric Inc., which makes lamps and optical equipment, in an interview with Sanki Shinbun.

Mr. Ushio also urged that, before the end of the year, Japanese governmental and business groups form missions to go to the United States and meet Mr. Clinton and his aides. He added, "We have little time to mobilize."

In the days after Mr. Clinton's election, the president of the Japan Auto Manufacturers Association, Yutaka Kume, said the Japanese car industry was preparing for severe new pressures.

Japanese executives were particularly worried that the Clinton administration may restrict Japanese exports in retaliation for Japanese restrictions on American goods in Japan.

Japanese companies will be affected by changes in trade policies; by any Clinton effort to adopt an industrial policy in which the U.S. government aids American companies; by a planned drive to collect more U.S. taxes from foreign companies, and by attempts to tighten up the rules governing lobbyists for foreign interests.

taining billions of yen in public works spending.

Prime Minister Kijichi Miyazawa, weakened by the forced resignation of Shin Kanemaru, the party's strongest hand, is unlikely to exercise leadership to enact policies to curb the surplus.

This raises fears in Tokyo that President Bill Clinton might threaten Japan with trade legislation that authorizes retaliation against countries whose markets are deemed closed.

Although Japan is to some extent trying to export its way out of recession, it is turning increasingly to Asian markets. Exports rose most quickly to Asia, where the bilateral imbalance surged 55.6 percent to \$3.94 billion.

The surplus with the European Community rose 24.6 percent to \$2.81 billion, while the gap with the United States widened 28.5 percent to \$4.94 billion.

The vice minister of the International Trade and Industry Ministry, Yuji Tanahashi, called Thursday for lower short-term interest rates to stimulate the economy.

"I think short-term interest rates remain unfavorably high when the official discount rate is 3.25 percent," he said. "For example, the overnight call rate is now 4 percent. I want monetary authorities to cut short-term interest rates."

His remarks gave stock prices a boost, the Nikkei average rising 58.78 points to 16,376.93.

Chemical Makers Feel Brunt of Japan's Slump

Compiled by Our Staff From Dispatches
TOKYO — Japan's economic slowdown has hit the chemical industry, with two major companies on Thursday reporting profit declines of more than 50 percent in the financial first half.

Mitsubishi Petrochemical Co. said pre-tax profit in the period ended Sept. 30 fell 69 percent to 6.04 billion yen (\$48.7 million), on a 10 percent drop in sales to 188 billion yen. Mitsui Petrochemical Industries Ltd. said pre-tax profit fell 54 percent to 3.65 billion yen. Sales fell 5 percent to 153 billion yen.

Shin-Etsu Chemical Co., Japan's top maker of silicon for computer chips, said its pre-tax profit plunged 26.5 percent to 9.4 billion yen. Sales fell 5 percent.

The results followed Wednesday's reports by Asahi Chemical Industry Co. of a 44 percent drop in pre-tax profit and Seishin Chemical Co.'s 40 percent decline.

The chemical companies' sales have been hurt by slumps in major client industries such as the automobile, electrical and construction sectors. Weak demand has forced chemical producers to cut prices at the same time as depreciation costs have risen sharply because of heavy recent investments in new plant.

Blotched inventories and financial pressures from bonds coming due for repayment will further delay recovery, said Masami Sasaki, an analyst at Credit Lyonnais Securities.

"This will be a very tough year for us," said Chikato Fujiwara, a managing director at Mitsubishi Petrochemical.

He said depreciation costs rose 31 percent in the half, to 19 billion yen. The company projected a 51 percent drop in profit for the full year, to 15 billion yen, down from a previous forecast of 18 billion.

To help shore up profits, Mitsubishi is cutting production 20 percent through December, restructuring personnel and raising prices, Mr. Fujiwara said.

Mitsui Petrochemicals lifted its full-year pre-tax forecast to 10 billion yen from 6.5 billion, but the new estimate still would represent a drop of 25 percent from last year.

(Bloomberg, AFP, AFX)

Investor's Asia

Stock	Price	Change	Stock	Price	Change
Bank of China	10.00	0.00	China Resources	10.00	0.00
Bank of East Asia	10.00	0.00	China Telecom	10.00	0.00
Bank of Communications	10.00	0.00	China National Petroleum	10.00	0.00
Bank of Shanghai	10.00	0.00	China Resources	10.00	0.00
Bank of Taiwan	10.00	0.00	China Resources	10.00	0.00
Bank of China	10.00	0.00	China Resources	10.00	0.00
Bank of East Asia	10.00	0.00	China Resources	10.00	0.00
Bank of Communications	10.00	0.00	China Resources	10.00	0.00
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SPORTS BASKETBALL

Sweden Chases Disease Killing Runners

7 Top Orienteering Athletes Have Died in 3 Years

By Barry James
International Herald Tribune

Swedish doctors and health officials met in Stockholm Thursday to discuss a mysterious illness believed to have killed seven top athletes in the past three years.

The seven who died all took part in the sport of orienteering, and all came from a small area of central Sweden.

The Swedish national team this week canceled training and races for its 50 runners after one of its members, Melker Karlsson, 24, died following a training session and a sauna last Friday.

The orienteering federation advised more than 200 other senior runners to avoid competition and ease up on training.

The Danish orienteering federation also ordered its team to stop training because of the risk that some of its runners may have become infected while running in Sweden.

In orienteering, cross-country runners use a compass and map to follow a route through woods and rough terrain. It is popular throughout the Nordic region, eastern Europe and parts of Western Europe and the United States.

Lillemor Palsson, the Swedish team doctor, said there does not appear to be any

reason for ordinary recreational runners to be concerned, although tabloid newspapers in Scandinavia and Germany have published big headlines calling the disease the "jogger-virus."

Dr. Palsson said the disease appears to have been spread by close contact among

'The only thing we know is that all those who died had lived in the middle of Sweden and had known one another.'

Lillemor Palsson, the Swedish team doctor

members orienteering teams rather than by the strenuous physical exercise the sport entails.

She said there is no indication that the illness has stricken sportsmen and women outside the orienteering community.

Doctors believe the illness is a variant of a relatively widespread affliction called Taiwan Acute Respiratory Infection, or chlamydia pneumoniae, which causes pharyngitis, bronchitis and pneumonia, particularly in young adults.

Caused by a form of bacteria, it is usually cured within two weeks by tetracycline or erythromycin, two common antibiotics.

In the case of the Swedish athletes, Dr. Palsson said, the disease appears to have affected and weakened the hearts of its victims. She said all members of the Swedish team are having blood and heart tests in an investigation that could take several weeks. In the meantime, doctors are carry-

ing out tests to confirm that Karlsson died of the disease.

But meanwhile, the illness remains a mystery. "The only thing we know," said Dr. Palsson, "is that all those who died had lived in the middle of Sweden and had known one another."

Dr. Palsson said doctors and specialists involved with the infection were meeting in Stockholm to compare notes and discuss a strategy for investigating and treating the disease. She said a large proportion of the population has anti-bodies indicating exposure to a chlamydia infection, which can take various forms. But a meth-

od enabling positive identification of the Taiwan infection has been available only for a short time.

The infection is in many respects similar to Legionnaires' disease, and Dr. Palsson said it may have been responsible for an acute respiratory infection among Finnish army conscripts in the early 1980s.

She said it does not appear to be highly infectious, but may spread from person to person in close physical contact. This is true of orienteering, where team members often share rooms or tents.

"Orienteering is a way of life," said Dr. Palsson, who has practiced the sport herself since 1964. Speaking in a telephone interview from Karlskoga, where she is a general practitioner, she said that it is the kind of sport where "you meet a lot of people, and make a lot of friends. You go with your families and become very close."

Dr. Palsson has recently traveled with the national team to the United States and Canada and knew Karlsson well. "The people who died were very well trained, and trained a lot," she said.

Sweden has about 50,000 orienteers, of whom 3,000 have been trained up to competition standard. Many also go cross-country skiing in winter.

In the senior men's competitions, the runners race for 90 minutes through steep and rough terrain. "It is tough," said Dr. Palsson, "much tougher than ordinary jogging or running."

The NBA Comes to CNN In Film Rights Agreement

By Bob Siner
International Herald Tribune

WASHINGTON — Sport fans overseas who tune in to CNN news will now be able to see highlights of all their favorite American professional teams in action.

An agreement that allows CNN to show film clips of National Basketball Association games was signed last Friday, according to Jim Walton, CNN vice president for sports.

The channel is now telecasting a half-hour of NBA highlights on Sunday at 2:30 GMT, as well as film clips during its daily coverage of sports.

CNN had already obtained permission to show clips and highlights from National Football League, National Hockey League and professional baseball games.

In the past, CNN was forced to black out the video portion of the highlights, infuriating fans who could hear the announcer shouting "What a great play!" but could never see what he was talking about.

Walton said that the blackout was forced by overseas networks that owned rights to show these sports events and felt that any other broadcast, even a short highlights film or a clip from a game, was a violation of these rights.

This was particularly difficult for baseball, Walton said, because the sport has worldwide popularity and literally dozens of foreign networks had to be placated.

"We finally convinced them," Walton said, "that more exposure is good for everybody." The final agreements allowing CNN to show baseball highlights were reached last year.

Walton said that CNN was continually working to upgrade its sport coverage and was working to get clearance for golf, tennis and other sports events.

All-Star Game In Spain Short Of Local Talent

The Associated Press

MADRID — If they hung a sign outside the sports pavilion here — the 11,000-seat site of this weekend's star-studded Spanish-Italian league all-star basketball game — it would read: "No Spanish or Italian players allowed."

Saturday's all-star game will serve up the 7-foot, 4-inch (2.24-meter) Lithuanian center and former Soviet star Arvidas Sabonis — an National Basketball Association draft choice and once considered perhaps the best big man in the world — as well as former NBA player Jeff Lamp. Both play in Spain, where Lamp was the top scorer last season.

The Italian League will showcase former NBA strongman Darryl Dawkins and Brazilian sharpshooter Oscar Schmidt.

But Spanish fans, for instance, won't see last season's most valuable player in the Spanish League, Spanish All-Star Herce. Or any Spanish or Italian national for that matter.

Spanish League officials say the format — new this year to both leagues — was instituted because this stretch of the world basketball calendar is reserved for national team play, meaning the best Spanish and Italian players were not available for the game.

The Italian national team "is playing games in the next several days," said Spanish League spokesman José Vendrell.

"The Spanish national team isn't playing this year in this period, but it probably will next year. That would have forced us to change the format again."

This year's game also calls for a slam-dunk contest (concurso de mates, in Spanish) and a three-point shooting contest (concurso de triple). And plans call for the same format next year in Rome, Vendrell said.

"After next year, we'll look at getting the French and Greek leagues involved, too," Vendrell added.

Asked if he had heard complaints from Spanish players, Vendrell said, "I haven't, but that's not my area."

In previous years, the Spanish League all-star games featured the top players in the league, regardless of nationality. The Italian League's all-star game has traditionally featured the top foreigners.

Vicente Salmer, basketball writer for the Madrid daily El Mundo called the game's format "gross, absolutely ridiculous."

"You have to go for the best players in the leagues, period," Salmer said. "This is a gimmicky, show-business kind of thing. What does it say about the quality of the local players in the league?"

"Spain and Italy are the two strongest European leagues, and I understand bringing them together in a first-ever game like this to help push a budding effort for a new European-wide league," Salmer added.

"But I think this idea has misfired." The major player missing from the Italian team will be Toni Kukoc, a Croat who was picked but bowed out with an injury. Considered the best all-around player in Europe, Kukoc is believed to be considering moving next season to the NBA Chicago Bulls.

Other familiar names on the Italian team include a former NBA player, Greg Anderson, and a Croat, Dino Radja, drafted by the Boston Celtics.

Three or four Spanish players could have made the team if Spaniards had been included, Salmer said.

"I'm not a protectionist," Salmer said. "I supported the move this year to add a third foreigner to the roster" in the Spanish League.

"But this is theater they have put together, not a sporting event."

Jordan a Long Shot In Beating Pistons

Michael Jordan played a familiar role. The hero. Thirty feet (nine meters) from the basket, with the Chicago Bulls trailing by a point and the clock running out in overtime, he sank a 3-point shot at the buzzer to beat

The second time, with Joe Dumars among the defenders, Jordan said. "He thought I was going to the left like last time, but I went right, had a clear dribble and then made it."

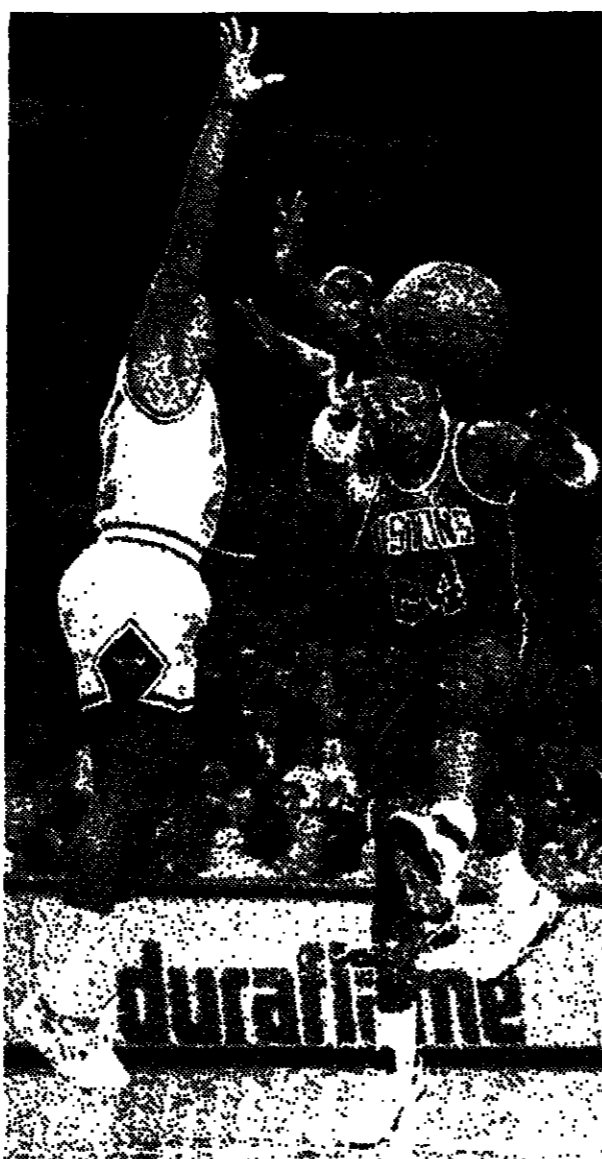
"What can you say?" Dumars asked.

Jordan had a game-high 37 points.

Elsewhere in the league:

Clippers 109, Kings 101: Los Angeles won its first game in four tries and handed Sacramento its first defeat, building a 24-point lead and holding on at the L.A. Sports Arena.

Danny Manning had 21 points, 15 rebounds and nine assists for the Clippers, who lost their first three games by a combined 10 points — including a defeat Tuesday night in Sacramento on Randy Brown's last-second jumper.



Mark Aguirre beat Rodney McCray, left, and Michael Jordan on this play, but at the overtime buzzer Jordan was the winner.

Price Beats Unlucky Kite in Playoff

The Associated Press

LA QUINTA, California — After standing fast under the onslaught of one of golf's great rounds, Nick Price needed only a routine par to defeat Tom Kite in a sudden-death playoff in the Grand Slam of Golf.

"I was just hanging in there," Price, the PGA champion, said Wednesday. "Tom was putting on an exhibition, just rifting his shots at the hole and making all those putts."

"I was just trying to hang in. And if you do that, sometimes you get lucky."

He got lucky — and Kite very unlucky — when Kite's 8-iron shot from the rough on the first playoff hole trickled off the green, down a steep bank and into an impossible position in a bunker, setting up the winner on Price's two-putt par.

The victory was Price's third in four weeks — and his third in a playoff. He also won a playoff in New Zealand last week, and the Texas Open in San Antonio two weeks earlier.

Neither of those even approached the value of this one, however: \$400,000 from the total purse of \$1 million.

Both Price and Kite, the U.S. Open champion, completed the regulation 36 holes in 137, 7 under par on the Jack Nicklaus Resort Course at PGA West.

Masters champion Fred Couples had another 71 and was third at 142. British Open title-holder Nick Faldo trailed the field of the 1992 winners of golf's major tournaments at 71-143.

Kite won \$250,000, Couples \$200,000 and Faldo \$150,000.

UEFA May Double Teams in '96 Finals

The Associated Press

BERN, Switzerland — European soccer's governing body, UEFA, said Thursday it may double the number of teams allowed to compete in the final round of the 1996 European Championship.

Given the growing number of national soccer associations from the former Soviet Union and Yugoslavia, it might be "feasible" for 16 teams to compete in the finals, it said.

A statement said that UEFA's committee for the championship would submit a recommendation to the authority's executive committee.

The executive committee would likely take a "decision in principle" at a meeting in the Turkish city of Istanbul Nov. 30 and Dec. 1.

UEFA had originally said that eight teams should qualify for the 1996 finals in England, the same number as were in this year's tournament in Sweden. The competition takes place every four years.

The statement said the championship committee had discussed the change at a meeting in Frankfurt. The director of the 1996 final round, Glen Kirton, was in favor, it said.

European and U.S. Regattas Join Cup

Reuters

FREMANTLE, Australia — Regattas in the United States, Spain and Italy will be included in the Champagne Mumm World Cup ocean racing circuit for the first time in 1993, organizers said Thursday.

A new regatta has been created in Punta Ala, near Rome, to make up the four-event series, Britain's Royal Ocean Racing Club said.

The 1993 Champagne Mumm World Cup opens with the Yachting King West Regatta in Florida Jan. 14-22, a long-established event on the yachting calendar which is joining the World Cup circuit.

The new Italian regatta, the Champagne Mumm Cup, follows on May 16-22 and will be organized by the Associazione Velis Altura Italiana.

The third regatta, and highlight of the tour, is the Admiral's Cup in Cowes, England, which is generally regarded as the world championship of ocean racing. It concludes with the famous Fastnet race and runs from July 25 to August 12.

The final regatta on the 1993 tour is Spain's Principe des Asturias, based in Bayona, from Aug. 26 to Sept. 5. It is another traditional event that has acquired World Cup status.

Greeks Arrest Former NBA Player

The Associated Press

SALONICA, Greece — Former NBA guard Steve Burt was released on bail Thursday, one day after his arrest on drug possession charges, and then was taken into custody again by immigration police who said he would be deported as an undesirable alien.

A police spokesman said the immigration service sought a deportation order from the Public Order Ministry in Athens. He said Burt would remain in custody until they received a reply.

Burt, who plays for Iraklis Salonica, was arrested Wednesday after his arrival at Macedonia International Airport when police said 11 grams of hashish and two grams of cocaine was found in his luggage. He was returning from a trip to New York.

Burt said the "drugs were found in my jacket, which I had lent to a few people when I was in the United States. I want to get to the bottom of this too. I want to finish my career in Greece."

The 6-foot, 2-inch (1.87-meter) guard is the second-highest scorer in the 14-team Greek first division league with 244 points in eight games.

Burt played for Phoenix, Golden State and the Los Angeles Clippers in the NBA, and for teams in the Continental Basketball Association. He played college ball for Iowa.

DENNIS THE MENACE



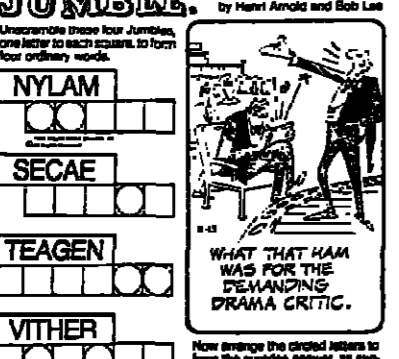
PEANUTS



CALVIN AND HOBBES



JUMBLE



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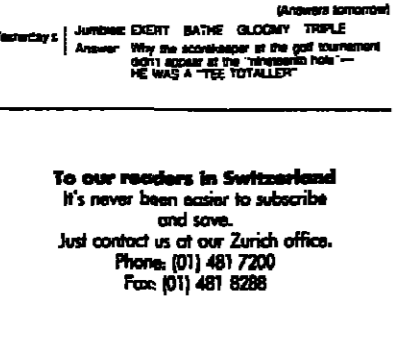
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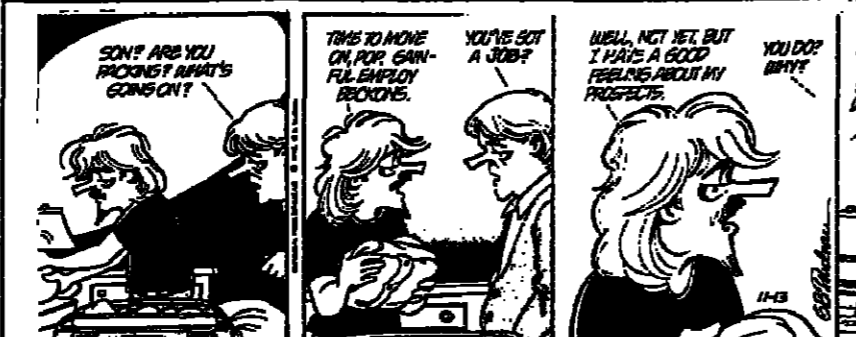
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SPORTS BOXING

How to See Title Bout Live on TV

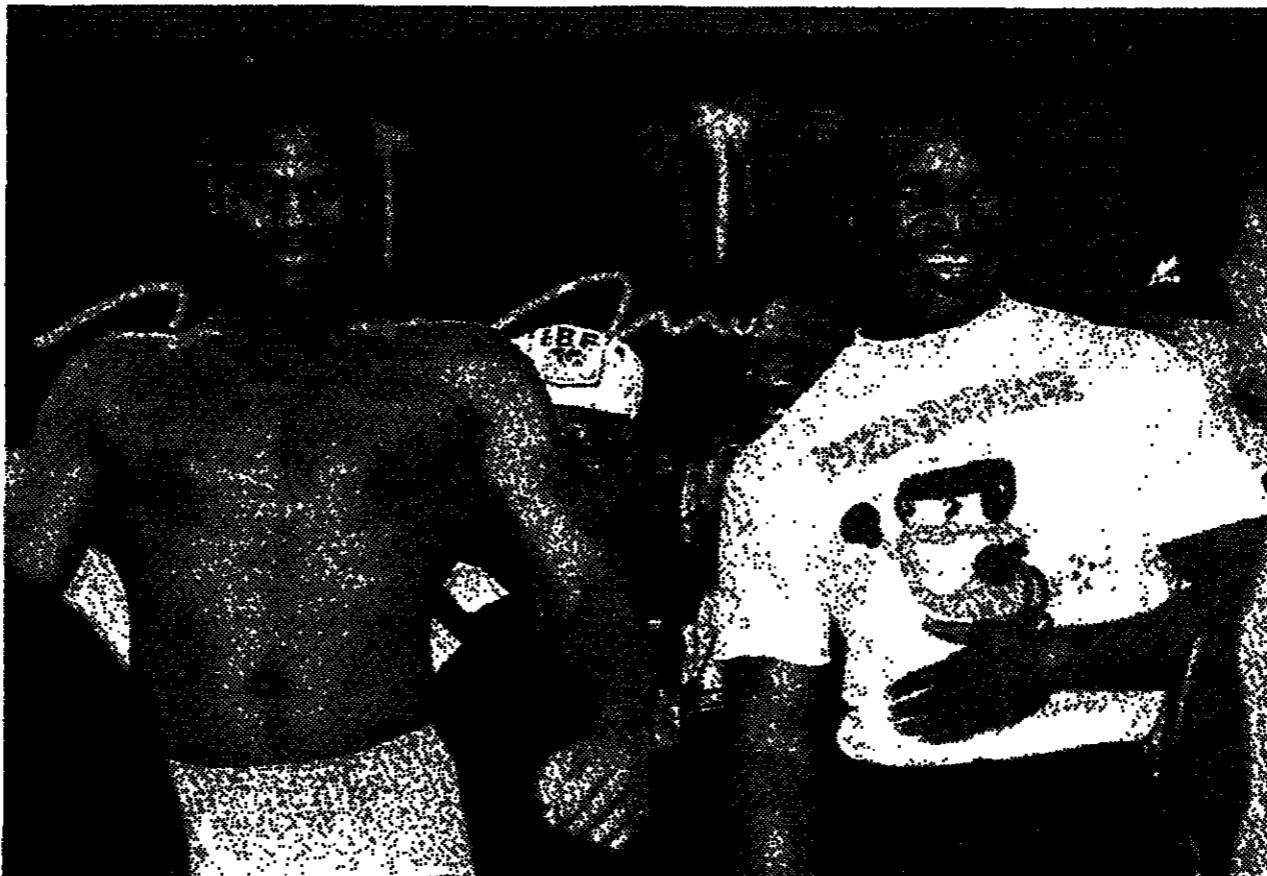
Some boxing fans will be able to follow the Holyfield-Bowe world heavyweight title fight live on television and radio Sunday in Europe and Asia. The fight is scheduled to begin about 8:15 P.M. Friday in Las Vegas (0415 GMT Saturday; all times below are local) but some channels will begin coverage earlier than others, because the main bout will be preceded by other fights. These are the countries and the stations that will be carrying the fight, according to information provided by Main Event, which is promoting the bout, and the stations: Australia and New Zealand: Sky Channel, live Saturday. In Sydney and Melbourne in Sydney at 1:00 P.M., title fight at 2:15 P.M. In Perth, from 10:00 A.M., title fight at 11:15 A.M. In Brisbane from 12:00 A.M., title fight at 1:15 P.M. In Adelaide from 12:30 A.M., title fight at 1:45 P.M. Belgium: Film Net, live, coverage starts at 3:55 A.M. Saturday, fight at 5:15 A.M., title bout at 6:30 Saturday. Canal Plus Belgique, taped, 6:45 A.M. Saturday. Britain and Ireland: Sky Sport, live at 4:30 A.M. Saturday with repeat at 6:00 P.M. BBC Radio 5, updates during the fight, about 4:30 A.M. France: Canal Plus, live coverage starts at 3:55 A.M. Saturday, fight at 5:15 A.M., and highlights of bout at 8:07 A.M. Germany: Premiere, live at 4:30 A.M. Saturday. Hong Kong: No coverage planned. Italy: Telepiù 2, live starting at 3:00 A.M. Saturday with repeat at 10:30 P.M. Japan: WOWOW, live from noon to 2 P.M. Saturday. Netherlands: Film Net, live, coverage starts at 3:00 A.M., title bout at 4:30 Saturday. Portugal: SIC TV, taped. Broadcast date to be determined. Scandinavia: TV1000, live starting at 2:30 A.M., Saturday. Repeated at 11:50 A.M. Singapore: Films uncertain. Spain: Canal Plus España, live coverage starts at 4:07 A.M. Repeat Sunday 12:54 A.M. Taiwan: TVT, live coverage Saturday starts at 10:00 A.M., title bout at 12:15 P.M.

Can Holyfield and Bowe Finally Stop Shadowboxing Tyson?

By Phil Berger

LAS VEGAS — Mike Tyson has become an asterisk for those who are, or would be, heavyweight champion. Riddick Bowe, who hasn't even won the title yet — he meets the champion, Evander Holyfield, on Friday night at the Thomas and Mack Center here — got a taste this week of the preoccupation with Tyson, a former champion who is serving time for rape. At the final news conference this week for the Holyfield-Bowe fight, Bowe was asked if he could really consider himself the undisputed champion without having fought Tyson. Bowe said, in effect, that Tyson was past tense and that he would become the future of boxing when he beat Holyfield. "People will recognize me as the champion," Bowe said. In fact, the Holyfield-Bowe bout may just be the kick start the heavyweight division has needed since Holyfield beat up a porcine James (Buster) Douglas to win the crown in October 1990. "It's a fight where the outcome is at risk and that makes a big difference," said Lou Dibella of TVKO, which is distributing the fight on a pay-per-view television basis. Indeed, when Jimmy Vaccaro, the head of the Race and Sports Book of the Mirage, opened up a betting line on the bout, he called Holyfield-Bowe a pick'em fight. Since then, Holyfield has become a 7-5 favorite. But Vaccaro said that a lot of late money was coming in on Bowe. "This is a fight where the fan isn't sure who is going to win and that's why the fight is performing," Dibella said Wednesday. Dibella's reference was to the advance pay-per-view sale and a muted allusion to the huge loss TVKO took on Holyfield's last fight, a decision victory

Evander Holyfield, right, laughed as Riddick Bowe, who is challenging him for the world heavyweight boxing title Friday night in Las Vegas, put his muscles on parade during the official weighing-in ceremony. The 6-foot, 2-inch 206-pound Holyfield has become a 7-5 favorite to win what is expected to be a bruising bout. But the 6-5, 235-pound Bowe is undefeated in 31 fights and has a reputation as a puncher. He comes into the fight perceived as a bona fide test for the champion.



Guy Bushaw/Reuters

over Larry Holmes, a former champion. Sources at TVKO say the loss for that bout at about \$2.5 million. As a result, TVKO chose not to take any of the risk this time as a promoter, accepting instead a flat fee as a producer and distributor. Holyfield has never been a big sell despite his billing as "The Real Deal,"

Although Holyfield is 28-0 with 22 knockouts, the 30-year-old champion has yet to excite the public, even remotely, the way Tyson did. Part of the problem has been Holyfield's opposition: Douglas came into the ring overweight and without any fight in him. Holmes and George Foreman were a last-minute replacement who nearly knocked out Holyfield. That is hardly a recipe for advancing a heavyweight reputation. But in Bowe, the 6-foot-2-inch (2.3-meter), 206-pound (94-kilogram) Holyfield appears to have a chance to legitimize his standing if he wins. Bowe is young (25), big (6-5, 235

pounds), undefeated (31-0, 27 knockouts) and has a reputation as a puncher. He comes into the bout perceived as a bona fide test for the champion. If the odds reflect the competitive quality of the match, then the Holyfield-Bowe matchup could be the bout that begins to eclipse the Tyson asterisk. Much depends on how bruising the

fight is and the performance that the winner gives. The expectation is that Holyfield-Bowe will be an action fight. "Both guys get hit a lot," said Logan Hobson of CompuBox, which tabulates the punch counts of major fights. "In his last few bouts, Holyfield has been getting hit with 50 percent of opponents' power punches, and Bowe with about 48 percent of opponents' power punches. Those numbers say that these guys will be in a war." It's not just the excitement that Holyfield-Bowe could generate that would revive the heavyweight division. There is a sense that capable young fighters have arrived, creating the mystery and speculation so essential to rousing public interest. In the wings is Lennox Lewis, who knocked out Razor Ruddock in two rounds last month and has been guaranteed a shot at Friday's winner. His emergence as a force adds intrigue that the division has not yet had in the Holyfield reign. Holyfield's camp says the champion is committed to fighting Lewis, should he beat Bowe, but the challenger's manager, Rock Newman, said that while Bowe would be amenable to fighting Lewis, he might first want to hype both young fighters before a showdown on a different card, at a unique site. "There is the possibility of Riddick defending his title against George Foreman, with Lewis on the card," Newman said. "We have been presented with a mind-boggling offer to go to China to fight George Foreman. It would certainly be nearly double the size fee of any boxing match in history. George remains an extremely marketable challenger." Newman's attorney, Milt Chwasky, has been retained by Beijing Xingta, a Chinese company that had scheduled and then canceled what would have been the first pro fight card in China last month.

SIDELINES

Big Player Suit Against NFL Begins

MINNEAPOLIS (UPI) — The NFL Players Association went to court Thursday, seeking free agency for the approximately 280 players whose contracts expire after this season ends. The case, stemming from a class action antitrust suit filed in September, will be heard by Judge David Doty, who presided over the recent Freeman McNeil trial. After a three-month trial, the jury determined that the NFL's free agency restrictions violate antitrust laws. The Canadian Football League is committed to expansion, including a move into the United States, but no decision has been made about where or when, its commissioner, Larry Smith, said Thursday. (AP)

For the Record

The regional government of Flanders threatened Thursday to ban the Erasmus Community Championship in Antwerp next year after ATP officials barred a government medical team from performing drug tests on players. Russia has changed the venue of its March 26-28 Davis Cup qualifier against Germany from the Black Sea resort of Adler to Moscow because of the conflicts in the Caucasus Mountains near Adler. (UPI) Scotland received a double injury blow Thursday when Glasgow Rangers midfielder Stuart McCall and Ian Ferguson withdrew from the team that will play Italy next week. (Reuters) Joe Kinsner, the manager of Premier League team Wimbledon, received a five-match ban from the sidelines Thursday for swearing at officials for the third time in nine months. (Reuters) Alonso Mourning, the No. 2 draft pick, agreed to a six-year contract reportedly worth \$26.25 million; to sign him, the Charlotte Hornets said, they will have to make a trade to get under the NBA salary cap. (AP)

Quotable

Lee Trevino on his aggressive putting: "The ball's got to stop somewhere, it might as well be in the bottom of the hole."



Greg Maddux: After 20 victories, gambling for millions.

Cy Young Award Sweetens Pot for Free Agent Maddux

By Michael Martinez

NEW YORK — Greg Maddux, whose 20 victories for the Chicago Cubs made him among the more attractive free agents available this winter, may have upped his asking price by being named winner of the National League's Cy Young Award. Maddux went 20-11 and had a 2.18 earned run average for a Cubs team that had a losing record and finished fourth in the National League East. He is the first National League pitcher on a losing team to win the Cy Young since Randy Jones of the San Diego Padres in 1976. Maddux, a right-hander, gambled that his bargaining power would improve when he rejected a contract offer from the Cubs in July that would have paid him \$27.5 million for five years. Instead, he opted to take his chances in the free-agent marketplace. In voting announced Wednesday by the Baseball Writers Association of America, the 26-year-old Maddux received 20 of 24 first-place votes for 112 points. He was named second on the remaining four ballots. Maddux beat out Atlanta Braves left-hander Tom Glavine, who was trying to become the league's first back-to-back winner since Sandy Koufax in 1966. Glavine, who was 20-8 but just 7-5 in the season's second half, got four votes for first and finished second with 78 points. The last pitcher to win the Cy Young Award in consecutive seasons was Roger Clemens of the Boston Red Sox in 1986 and 1987. Also named on ballots, submitted by two writers in each league city, were Bob Tewksbury, the former Yankee and current St. Louis Cardinals right-hander, Lee Smith of the Pittsburgh Pirates. Maddux, the first 20-game winner for the Cubs since Rick Reuschel in 1977, gave up four or fewer hits in 12 of his 36 starts, pitched 268 innings, had 9 complete games and struck out 129. The Cubs, who finished with a 78-84 record, scored just 8 runs in his 11 losses. Maddux also won his third Gold Glove this season and led all major league pitchers in total chances. No Decision on Contract One month before the deadline,

baseball club owners remained uncertain on Wednesday whether they would reopen their labor contract with the players, a move that many in baseball believe could lead to a lockout of the players next spring. The New York Times reported from Scottsdale, Arizona. The idea of a lockout has made a significant number of clubs reconsider their thinking about the contract. Bud Selig of the Milwaukee Brewers, who is in charge of the major leagues in the absence of a commissioner, said that neither the six-member board of directors of the Player Relations Committee, which is the owners' bargaining unit, nor the owners in general had reached a consensus on the issue. The reopening was a major topic of discussion at the second day of the two-day owners meeting at the Scottsdale Plaza Resort. The current agreement, which ended a lockout in March 1990, expires at the end of 1993, but either side can

reopen it this year if it notifies the other by Dec. 11. Earlier this year, the owners appeared certain to decide to reopen. Almost just as certain, it seemed, was the players' intention to look out on the players next spring if no new agreement were in place. However, the mood among the owners has changed to the point where one owner recently said the reopening was "up in the air." Selig emphasized that Wednesday was a day for discussion, not for voting, although some owners had previously said they expected a vote to be taken. Selig was asked if the owners who favor reopening the contract and Richard Ravitch, their chief labor executive, were delaying a vote to try to gain support for that position. "That's not correct," he responded. "I know that's been said, but I don't think a lot of clubs have made up their minds. A lot don't know what other clubs think."

SCOREBOARD

BASKETBALL

NBA Standings

Table showing NBA Standings for Eastern Conference and Western Conference, listing teams and their records.

Baseball Division

Table showing Baseball Division standings for American League and National League.

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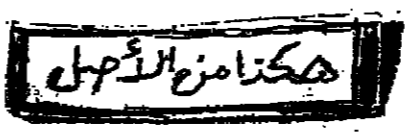
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OBSERVER

This Is an Even Trade?

By Russell Baker
WASHINGTON — If I understand this, which is unlikely, our trade war with Europe is about soybeans. Before reading this in a newspaper, I hadn't even known that soy came in beans. I thought it was confined to Chinese restaurants.

Well, it's not. American farmers, it turns out, grow it in bean form and try to sell it all over the world, but the Europeans are keeping it out of their markets. Naturally, this enrages our soy farmers because while Europeans are chintzy about taking our soy, we are letting them stand us wine galore.

To details: The American plan for bringing the Europeans to their senses soy-wise is to triple the import duty on European white wines. The immediate question is, if this is a war of agricultural tit-for-tat, why wine?

Why not Parma ham, Scotch whisky, Danish cheese, German farm machinery? For that matter, why only white wine? Why not red wine?

I took this last question to a friend named Holmes, a man decidedly clever, as the British say, in deductive reasoning. "Elementary, Cavendish," he explained, obviously too exhausted by an excess of deductive reasoning to remember that we had

Family Values, the Hollywood Version

By Bernard Weinraub
New York Times Service

LOS ANGELES — Studio executives, L producers and agents, who overwhelmingly supported Bill Clinton and deplored Republican attacks on the town, are developing an array of movies with a trendy theme. It's called family values.

Not that Hollywood is suddenly rejecting violent or sexually explicit movies. Or that it is embracing precisely those family values espoused by the Republicans during the party's nominating convention last summer.

But there is a new wave of films, having to do far less with politics than profits, that are family-oriented, generally happy or tearful (or both), and rated PG or PG-13.

Several of these films will appear over the Thanksgiving-Christmas season, and two of them are viewed by exhibitors as the only pure successes of this important season. They are Disney's "Aladdin," which opened Wednesday in New York and Los Angeles and will open in the rest of the country on Nov. 25, and "Home Alone 2: Lost in New York," opening next Friday. Many more of them will flood into theaters in 1993.

The most obvious reason for the plethora of warm-hearted movies is the uncertain national economy, which has led studios to look for scripts meant to lure the widest possible audience, meaning families, who need an alternative at the local mall to the violence of "Basic Instinct" or "Lethal Weapon 3."

"The studios and financiers are very concerned that there's a very big family market to be tapped, and they're looking aggressively now to get filmmakers to make this material," said Jack Rapke, co-head of the motion picture department at the Creative Artists Agency, the largest in town.



Joe Pesci, Macaulay Culkin and Daniel Stern together again in "Home Alone 2: Lost in New York."

only skin deep. The message of a new Mel Gibson romance, "Forever Young," rated PG and opening Dec. 18, is that love transcends time and age. The film has left preview audiences in tears.

Every bit as important as the theme, of course, is the track record. Relatively inexpensive films like "Home Alone" and "Honey, I Shrunk the Kids," as well as the more costly "Beauty and the Beast" were major hits, in part because children returned several times to see them.

In recent weeks, a film that has done much better than expected is Robert Redford's PG-rated drama "A River Runs Through It," about two brothers and their father, and their love of fly fishing, which is drawing a big family crowd.

Joe Roth, who is leaving as chairman of 20th Century Fox and setting up an independent production outfit at the Disney studios, cautions that family movies are not instant moneymakers, however. A number of them have collapsed on their first weekend. These include such duds as "Newsies," a Disney musical; "Fengshui," an animated film with an environmental theme, and "Wild Hearts Can't Be Broken," a family film about a blind girl who learns to ride horses.

People who used to run studios were different. Sure, you couldn't talk about life experiences because they didn't have any. But you could talk in terms of movies. You could say, "I have an idea that's a cross between 'Sunset Boulevard' and 'Straw Dogs,'" and they'd know what you're

broken. "It's a family film about a blind girl who learns to ride horses. 'Some of these movies aren't worth a plug nickel,'" he said. "The trick is to come up with movies that actually aren't too soft, that play through the spectrum of the family."

Not in the response to the family film boomlet all positive, especially among some directors and writers who are plainly anxious about the trend and the direction in which Hollywood seems to be moving.

Ron Shelton, the screenwriter and director of such hits as "Bull Durham" and "White Men Can't Jump," said in an interview: "It's discouraging. Studios are going the way of television networks. What 'mainstream' really means is the lowest common denominator. The reason for this is that television people are now running a lot of the studios. You sit with these people and they don't want a movie is. It's television on a large screen."

"People who used to run studios were different. Sure, you couldn't talk about life experiences because they didn't have any. But you could talk in terms of movies. You could say, 'I have an idea that's a cross between 'Sunset Boulevard' and 'Straw Dogs,'" and they'd know what you're

talking about. These people today have never heard of Billy Wilder. Or Sam Peckinpah. They don't know movies!"

Paul Mazursky, whose many credits include "Down and Out in Beverly Hills," and "Encounter a Love Story," is more philosophical. With a sigh he said: "The word 'mainstream' is what I hear a lot. Will it last? I doubt it. None of these cycles last. The mindless pictures just seem to make more money. In the 20 years I've been making movies, there have been so many trends. Today, it's this one; two years from now it'll be something else."

But for now, studios seem to be adding to their list of family films, either in development or production, almost daily.

"The number of these family films is unusual," said Rick Nicita, co-head of Creative Artists' motion picture department. "But I don't think studios have created a mandate that says, 'Let's make family films.' With rising costs, they want to appeal to the broadest possible audience. The higher the rating, the fewer people are excluded. It's really economic rather than conceptual. Dollars and cents. A desirable G-rated film has got to make more money than a desirable NC-17."

PEOPLE

Zsa Zsa Skips a Party, And Snubs a Judge, Too

A jury in San Antonio, Texas, ordered Zsa Zsa Gabor to pay \$3 million for breaking an \$11,000 contract, and the presiding judge thundered that he hopes the plaintiff "collects every nickel." Gabor had taken on a publicity contract to "mingle" with people at a celebrity "fantasy week" in the Texas Venice, but just didn't show up. Not even for her date in court over the suit. U.S. District Judge Lucius Benton, who was not amused, accused La Gabor of thumbing her nose at the judicial system. The chisive Gabor, who is known for not taking any guff from policemen, let alone judges, is appealing.

Daniel Ducruet, the bodyguard turned boyfriend of Princess Stephanie of Monaco, who was accused of assaulting a man in 1990, skipped a judicial hearing in Nice on Thursday. Ducruet has been living with the princess in her high-rise in Monaco, and is the father of the child she is exposing later this month. Stephanie's brother, Prince Albert, has been sued by a California woman, Tamara Rostko, who claims he fathered her baby daughter. She wants Albert to submit to blood tests, but neither the prince nor the palace has responded.

Diana, Princess of Wales, went to a surprise party for the doctor who delivered her children, Sir George Finkler, who retired in 1990, thought he was attending a charity luncheon to inaugurate a charity fund for women's health, but when he arrived at London's Grosvenor House Hotel, he found 1,000 guests waiting, including the princess. The Duchess of York, meanwhile, says she intends to keep a low profile and continue her work for charity despite the hoopla surrounding her separation from Prince Andrew.

Ivana Trump was barred from driving by a gender at President-elect Bill Clinton's home in Little Rock by the Secret Service.

International Classified Appears on Page 4.

Matisse Record in N.Y. Sale

By Soren Melkian
International Herald Tribune

NEW YORK — In a major triumph of the art market, Christie's scored a remarkable success with its sale of Impressionist and Modern paintings and sculpture.

Conducted by Christopher Burge, the president of Christie's, the sale Wednesday night totaled \$70.6 million. It peaked with Henri Matisse's "Harmony in Yellow" of 1927-1928, which set a world record for the artist, more than doubling its presale estimate, at \$14.52 million.

The other great success was Claude Monet's composition of water lilies in a pond ("Waterlily Basin," in the catalogue) done in 1919, which ranks among the very finest of its kind and was arguably the greatest work in the sale. It went to an American collector for \$12.1 million.

A significant factor was the auctioneer's readiness to sell far below the low estimate. The market for Impressionist and Modern works of art has readjusted at a level that is 40 to 50 percent of the prices reached at the height of the market in 1989.

WEATHER

Forecast for Saturday through Monday

Table with columns for Region, City, High, Low, Wind, and Sky. Includes Europe, Asia, North America, Middle East, Latin America, and Oceania.

CROSSWORD

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ACROSS
1 Argot
6 Crisis of surprise
9 Footnote abbr.
13 Cuomo or Lazio
14 Touch upon
15 Pleasant Peter
16 — the good
17 Confess completely
18 Enjoy a meal
21 Topkapi is its cap.

DOWN
41 Threw
42 Authen.' papers
43 Color
44 Half of CV
45 Mars and Jupiter
46 Kettle and Barker
48 Reform
49 Unbranded animal, in Australia
50 Carousal
51 Its cap, is St. John's
52 Lane's companion
53 General Powell
54 Meddlesome
55 Experienced; Abbr.
56 Dresley jackets

BRIDGE

By Alan Truscott

ONE of the most successful charity bridge efforts in North America is the annual game in aid of the Israel Cancer Research Fund. Many national experts participated and the charity benefited by more than \$28,000.

On the diagrammed deal, South ran into an awkward bidding situation. The choice was between two hearts, three hearts and three spades, and she opted for three hearts, the most aggressive. This drove the partnership to 23-point game with no good fit. North could have returned to three no-trump but elected to try four hearts, a likely 4-3 fit.

BOOKS

A BUS OF MY OWN
By Jim Lehrer. 270 pages. \$22.95. Putnam.

Reviewed by Michael Skube
JIM LEHRER remembers the hiss of overheated radiators and the smell of gasoline, and he remembers the ticket agent's summons. "May I have your attention, please. This is your first call for the Continental Trailways five-fifteen P.M. Air-Conditioned Silverdieses Thriller to Houston and Dallas, now leaving from lane one. . . . Don't forget your baggage, please!"

Buses are in Jim Lehrer's blood, buses of the kind his father drove on out-of-the-way routes in Kansas and, later, Texas. "A Bus of My Own" is a memorabilia's field guide, a journalist's grab-bag of anecdotes, a heart-attack survivor's tell-all, and beneath all of this it is a son's testament to the failed ambitions of his father. If it had been only or even primarily that, "A Bus of My Own" would have been much the richer. As it is, the book rattles along like one of the jolopies of intercity bus travel from his boyhood, without giving much sense of a man on life's journey.

BRIDGE

drawing the missing trump, and score the last two tricks with spade winners.

NORTH
♠ 5
♥ J 8 2
♦ A J 3 8 8
♣ 9 8 7 4

WEST (D)
♠ A Q 6 4
♥ 9 4 3
♦ Q 7 3
♣ J 10 6

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